

A-Lek Limited

Filleted Accounts

31 March 2019

Registered number: 05474061

Balance Sheet

as at 31 March 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	16,608	22,165
Current assets			
Stocks		900	900
Debtors	4	8,163	11,594
Cash at bank and in hand		8,800	14,097
		<u>17,863</u>	<u>26,591</u>
Creditors: amounts falling due within one year	5	(13,569)	(13,864)
Net current assets		<u>4,294</u>	<u>12,727</u>
Total assets less current liabilities		<u>20,902</u>	<u>34,892</u>
Creditors: amounts falling due after more than one year	6	(9,475)	(12,633)
Provisions for liabilities		(3,156)	(4,211)
Net assets		<u>8,271</u>	<u>18,048</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		8,270	18,047
Shareholder's funds		<u>8,271</u>	<u>18,048</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

[A-LEK LIMITED](#) Financial Accounts 2019-03-31

Director

Approved by the board on 24 October 2019

Notes to the Accounts

for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax

A-LEK LIMITED Financial Accounts 2019-03-31

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees		2019	2018
		Number	Number
Average number of persons employed by the company		<u>3</u>	<u>3</u>
3 Tangible fixed assets			
	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2018	123	27,605	27,728
At 31 March 2019	<u>123</u>	<u>27,605</u>	<u>27,728</u>
Depreciation			
At 1 April 2018	36	5,527	5,563
Charge for the year	30	5,527	5,557
At 31 March 2019	<u>66</u>	<u>11,054</u>	<u>11,120</u>
Net book value			
At 31 March 2019	<u>57</u>	<u>16,551</u>	<u>16,608</u>
At 31 March 2018	87	22,078	22,165
4 Debtors		2019	2018
		£	£
Trade debtors		<u>8,163</u>	<u>11,594</u>
5 Creditors: amounts falling due within one year		2019	2018
		£	£
Obligations under finance lease and hire purchase contracts		3,158	3,158
Trade creditors		-	4,946
Taxation and social security costs		7,378	5,043
Other creditors		<u>3,033</u>	<u>717</u>
		<u>13,569</u>	<u>13,864</u>

6 Creditors: amounts falling due after one year	2019	2018
	£	£
Obligations under finance lease and hire purchase contracts	<u>9,475</u>	<u>12,633</u>

7 Related party transactions

During the year, the director and shareholder, Mr A Turner, received dividends of £22,500 (2018: £5,000). The director also loaned the company money with no set repayment date or interest payable. The amount owed to the director at the year end was £2,353. (2018: £nil)

8 Controlling party

During the year ending 31 March 2019, A Turner, the director, controlled the company by virtue of a controlling interest of 100% of the issued ordinary share capital.

9 Other information

A-Lek Limited is a private company limited by shares and incorporated in England. Its registered office is:

64 Monks Walk
Buntingford
Herts
SG9 9DP