

REGISTERED NUMBER: 01317155 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2019

for

Verticold Limited

Verticold Limited (Registered number: 01317155)

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for the Year Ended 31 July 2019

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Verticold Limited

Company Information
for the Year Ended 31 July 2019

DIRECTORS:	B M Davies A J King
SECRETARY:	B M Davies
REGISTERED OFFICE:	Woodlands Shutter Lane Gotherington Cheltenham Gloucestershire GL52 9EZ
REGISTERED NUMBER:	01317155 (England and Wales)
ACCOUNTANTS:	ADM Accountancy Services Ltd Chartered Management Accountants Unit 5 Tarlings Yard Bishops Cleeve Cheltenham Gloucestershire GL52 8RN

Verticold Limited (Registered number: 01317155)

Balance Sheet
31 July 2019

	Notes	31.7.19 £	£	31.7.18 £	£
FIXED ASSETS					
Tangible assets	4		97,399		97,399
CURRENT ASSETS					
Debtors	5	8,703		727	
Cash at bank		<u>18,286</u>		<u>11,761</u>	
		26,989		12,488	
CREDITORS					
Amounts falling due within one year	6	<u>76,710</u>		<u>60,858</u>	
NET CURRENT LIABILITIES			(49,721)	(48,370)	
TOTAL ASSETS LESS CURRENT LIABILITIES			47,678	49,029	
PROVISIONS FOR LIABILITIES			<u>11,114</u>	<u>11,114</u>	
NET ASSETS			<u>36,564</u>	<u>37,915</u>	
CAPITAL AND RESERVES					
Called up share capital			3,000		3,000
Retained earnings		<u>33,564</u>		<u>34,915</u>	
SHAREHOLDERS' FUNDS			<u>36,564</u>	<u>37,915</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 October 2019 and were signed on its behalf by:

B M Davies - Director

Verticold Limited (Registered number: 01317155)

Notes to the Financial Statements
for the Year Ended 31 July 2019

1. **STATUTORY INFORMATION**

Verticold Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3).

Verticold Limited (Registered number: 01317155)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2018 and 31 July 2019	<u>97,399</u>	<u>3,369</u>	<u>100,768</u>
DEPRECIATION			
At 1 August 2018 and 31 July 2019	<u>-</u>	<u>3,369</u>	<u>3,369</u>
NET BOOK VALUE			
At 31 July 2019	<u>97,399</u>	<u>-</u>	<u>97,399</u>
At 31 July 2018	<u>97,399</u>	<u>-</u>	<u>97,399</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19 £	31.7.18 £
Trade debtors	7,960	-
Other debtors	<u>743</u>	<u>727</u>
	<u>8,703</u>	<u>727</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19 £	31.7.18 £
Trade creditors	9,659	1,499
Taxation and social security	3,123	7,166
Other creditors	<u>63,928</u>	<u>52,193</u>
	<u>76,710</u>	<u>60,858</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2019 and 31 July 2018:

	31.7.19 £	31.7.18 £
B M Davies		
Balance outstanding at start of year	(24,275)	(24,067)
Amounts repaid	(5,852)	(208)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(30,127)</u>	<u>(24,275)</u>
A J King		
Balance outstanding at start of year	(24,295)	(24,087)
Amounts repaid	(5,852)	(208)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(30,147)</u>	<u>(24,295)</u>

Verticold Limited (Registered number: 01317155)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

8. **ULTIMATE CONTROLLING PARTY**

There is no controlling party.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Verticold Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Verticold Limited for the year ended 31 July 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the Board of Directors of Verticold Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Verticold Limited and state those matters that we have agreed to state to the Board of Directors of Verticold Limited, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Verticold Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Verticold Limited. You consider that Verticold Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Verticold Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

ADM Accountancy Services Ltd
Chartered Management Accountants
Unit 5 Tarlings Yard
Bishops Cleeve
Cheltenham
Gloucestershire
GL52 8RN

Date:

