

**Posh Hand Car Wash Ltd**

**Company No. 08409134**

**Information for Filing with The  
Registrar**

**28 February 2019**

at 28 February 2019

Company No. 08409134

	Notes	2019 £
<b>Fixed assets</b>		
Tangible assets	2	1,860
		<u>1,860</u>
<b>Current assets</b>		
Debtors	3	-
Cash at bank and in hand		2,267
		<u>2,267</u>
<b>Creditors: Amount falling due within one year</b>	4	<u>(3,000)</u>
<b>Net current (liabilities)/assets</b>		(733)
<b>Total assets less current liabilities</b>		<u>1,127</u>
<b>Net assets</b>		<u>1,127</u>
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account	5	1,027
		<u>1,127</u>
<b>Total equity</b>		<u>1,127</u>

These accounts have been prepared in accordance with the special provisions applied to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 28 February 2019 the company was entitled to exemption from section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not provided to the Registrar a copy of the company's profit and loss account.

Approved by the board on 08 November 2019

And signed on its behalf by:

A. MEJDANI

Director

**for the year ended 28 February 2019**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities under paragraph 1A of the standard) and the Companies Act 2006. There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

The accounts are presented in Sterling, which is the functional currency of the Company.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of any discounts or rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
  - the Company retains neither continuing managerial involvement to the degree that would constitute control over the goods nor effective control over the goods sold;
  - the amount of revenue can be measured reliably;
  - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

**Taxation**

Income tax expense represents the sum of the tax currently payable and deferred

The tax currently payable is based on taxable profit for the year. Taxable profit is taxable profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available in the future against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available in the future.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when the tax relates to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for doubtful debts.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs. Other financial liabilities are measured subsequently at amortised cost using the effective interest method.

**2 Tangible fixed assets**

	<b>Plant and machinery</b>
<b>Cost or revaluation</b>	
Additions	2,480
At 28 February 2019	<u>2,480</u>
<b>Depreciation</b>	
Charge for the year	620
At 28 February 2019	<u>620</u>
<b>Net book values</b>	
At 28 February 2019	<u>1,860</u>

**3 Debtors****2019****£**

Trade debtors	-
	<u>-</u>

**4 Creditors:**

amounts falling due within one year

**2019****£**

Trade creditors	-
Corporation tax	-
Other taxes and social security	-
Loans from directors	3,000
	<u>3,000</u>

**5 Reserves**

Profit and loss account - includes all current and prior period retained profits :

**6 Dividends****2019****£**

Dividends for the period:	
Dividends paid in the period	-
	<u>-</u>

Dividends by type:  
Equity dividends

-
<u>-</u>

**7 Additional information**

Its registered number is:

08409134

First Hand Car Wash

Battery Green Road

Lowestoft

NR32 1DH