

**REGISTERED NUMBER: 01667840 (England and Wales)**

**Unaudited Financial Statements  
for the Year Ended 28 February 2019  
for  
Abbey Lifts Limited**



**Abbey Lifts Limited (Registered number: 01667840)**

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for the Year Ended 28 February 2019**

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**Abbey Lifts Limited**

**Company Information  
for the Year Ended 28 February 2019**

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**DIRECTORS:** Mrs J L Lomax  
C Morgan  
G P Lomax  
Mrs S Morgan

**REGISTERED OFFICE:** 127 A & B Old Street  
Clevedon  
Bristol  
BS21 6BW

**REGISTERED NUMBER:** 01667840 (England and Wales)

**ACCOUNTANTS:** Copson Grandfield  
30/31 St James Place  
Mangotsfield  
Bristol  
South Gos.  
BS16 9JB



Abbey Lifts Limited (Registered number: 01667840)

Balance Sheet  
28 February 2019

	Notes	28.2.19		28.2.18 as restated	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		27,098		23,198
<b>CURRENT ASSETS</b>					
Stocks		24,541		10,068	
Debtors	5	98,550		84,185	
Cash at bank and in hand		<u>92,584</u>		<u>81,338</u>	
		215,675		175,591	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>157,659</u>		<u>154,748</u>	
<b>NET CURRENT ASSETS</b>			<u>58,016</u>		<u>20,843</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			85,114		44,041
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>5,149</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>79,965</u></u>		<u><u>44,041</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			61		61
Capital redemption reserve			(74,061)		(74,061)
Retained earnings			<u>153,965</u>		<u>118,041</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>79,965</u></u>		<u><u>44,041</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.



**Abbey Lifts Limited (Registered number: 01667840)**

**Balance Sheet - continued**  
**28 February 2019**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the Board of Directors on 24 July 2019 and were signed on its behalf by:

Mrs J L Lomax - Director



**Abbey Lifts Limited (Registered number: 01667840)**

**Notes to the Financial Statements  
for the Year Ended 28 February 2019**

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**1. STATUTORY INFORMATION**

Abbey Lifts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 7 years
Motor vehicles	- 25% on reducing balance
Office equipment	- Straight line over 7 years

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

company's pension  
scheme are charged to profit or loss in the period to which they relate.

Abbey Lifts Limited (Registered number: 01667840)

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2018 - 8 ).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>				
At 1 March 2018	950	74,545	40,321	115,816
Additions	-	14,445	2,057	16,502
At 28 February 2019	<u>950</u>	<u>88,990</u>	<u>42,378</u>	<u>132,318</u>
<b>DEPRECIATION</b>				
At 1 March 2018	949	54,783	36,886	92,618
Charge for year	-	10,773	1,829	12,602
At 28 February 2019	<u>949</u>	<u>65,556</u>	<u>38,715</u>	<u>105,220</u>
<b>NET BOOK VALUE</b>				
At 28 February 2019	<u>1</u>	<u>23,434</u>	<u>3,663</u>	<u>27,098</u>
At 28 February 2018	<u>1</u>	<u>19,762</u>	<u>3,435</u>	<u>23,198</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19	28.2.18 as restated
	£	£
Trade debtors	91,834	75,412
Other debtors	<u>6,716</u>	<u>8,773</u>
	<u>98,550</u>	<u>84,185</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19	28.2.18 as restated
	£	£
Trade creditors	1,622	3,028
Taxation and social security	39,024	27,701
Other creditors	<u>117,013</u>	<u>124,019</u>
	<u>157,659</u>	<u>154,748</u>

7. PROVISIONS FOR LIABILITIES

	28.2.19	28.2.18 as restated
	£	£
Deferred tax		
Accelerated capital allowances	<u>5,149</u>	<u>-</u>



Abbey Lifts Limited (Registered number: 01667840)

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2019

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7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Provided during year	<u>5,149</u>
Balance at 28 February 2019	<u><u>5,149</u></u>



