

REGISTERED NUMBER: 00970212 (England and Wales)

**Greenforde Properties (Froxfield)
Limited**

Financial Statements for the Year Ended 31st March 2019

**Greenforde Properties (Froxfield)
Limited (Registered number: 00970212)**

**Contents of the Financial Statements
for the Year Ended 31st March 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**Greenforde Properties (Froxfield)
Limited**

**Company Information
for the Year Ended 31st March 2019**

DIRECTORS:	A R Caesar A Caesar Mrs J L M Caesar Mrs Y P Coles
SECRETARY:	A R Caesar
REGISTERED OFFICE:	The Engine House 77 Station Road Petersfield Hampshire GU32 3FQ
REGISTERED NUMBER:	00970212 (England and Wales)
ACCOUNTANTS:	Sheen Stickland Chartered Accountants The Engine House 77 Station Road Petersfield Hampshire GU32 3FQ
SOLICITORS:	Mackarness & Lunt 16 High Street Petersfield Hampshire GU32 3JF

**Greenforde Properties (Froxfield)
Limited (Registered number: 00970212)**

**Balance Sheet
31st March 2019**

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		201		419
Investment property	5		<u>500,000</u>		<u>500,000</u>
			500,201		500,419
CURRENT ASSETS					
Debtors	6	16,516		15,469	
Cash at bank and in hand		<u>26,167</u>		<u>19,894</u>	
		42,683		35,363	
CREDITORS					
Amounts falling due within one year	7	<u>100,487</u>		<u>106,134</u>	
NET CURRENT LIABILITIES			<u>(57,804)</u>	<u>(70,771)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>442,397</u>	<u>429,648</u>	
CAPITAL AND RESERVES					
Called up share capital			3,000		3,000
Property revaluation reserve			179,782		179,782
Retained earnings			<u>259,615</u>		<u>246,866</u>
			<u>442,397</u>		<u>429,648</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with
- (a) Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Greenforde Properties (Froxfield)
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**Balance Sheet - continued
31st March 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 21st November 2019 and were signed on its behalf by:

A R Caesar - Director

Mrs Y P Coles - Director

The notes form part of these financial

**Greenforde Properties (Froxfield)
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**Notes to the Financial Statements
for the Year Ended 31st March 2019**

1. STATUTORY INFORMATION

Greenforde Properties (Froxfield) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Greenforde Properties (Froxfield)
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**Notes to the Financial Statements - continued
for the Year Ended 31st March 2019**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st April 2018 and 31st March 2019	<u>4,322</u>
DEPRECIATION	
At 1st April 2018	3,903
Charge for year	<u>218</u>
At 31st March 2019	<u>4,121</u>
NET BOOK VALUE	
At 31st March 2019	<u>201</u>
At 31st March 2018	<u>419</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st April 2018 and 31st March 2019	<u>500,000</u>
NET BOOK VALUE	
At 31st March 2019	<u>500,000</u>
At 31st March 2018	<u>500,000</u>

**Greenforde Properties (Froxfield)
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**Notes to the Financial Statements - continued
for the Year Ended 31st March 2019**

5. INVESTMENT PROPERTY - continued

Fair value at 31st March 2019 is represented by:

	£
Valuation in 2015	450,000
Valuation in 2016	37,500
Valuation in 2017	<u>12,500</u>
	<u>500,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2019	2018
	£	£
Cost	<u>320,218</u>	<u>320,218</u>

Investment property was valued on an open market basis on 31st March 2019 by the directors .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	16,377	14,768
Other debtors	<u>139</u>	<u>701</u>
	<u>16,516</u>	<u>15,469</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	1,113	1,975
Taxation and social security	312	332
Other creditors	<u>99,062</u>	<u>103,827</u>
	<u>100,487</u>	<u>106,134</u>

