

REGISTERED NUMBER: 03914730 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 April 2019

for

Stanley Joseph Limited

Stanley Joseph Limited (Registered number: 03914730)

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for the Year Ended 30 April 2019

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Stanley Joseph Limited

Company Information
for the Year Ended 30 April 2019

DIRECTORS: P S Helps
R Egerton

SECRETARY: R Egerton

REGISTERED OFFICE: Suite 1
Liberty House
South Liberty Lane
Bristol
BS3 2ST

REGISTERED NUMBER: 03914730 (England and Wales)

BANKERS: National Westminster Bank plc
PO Box 205
90 Regent Street
Kingswood
Bristol
BS99 5AE

Stanley Joseph Limited (Registered number: 03914730)Statement of Financial Position30 April 2019

	Notes	30.4.19		30.4.18	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		77,492		87,178
Tangible assets	5		3,307		6,616
Investments	6		<u>2</u>		<u>2</u>
			80,801		93,796
CURRENT ASSETS					
Stocks		47,323		50,031	
Debtors	7	156,238		148,571	
Cash at bank and in hand		<u>12,653</u>		<u>10,479</u>	
		216,214		209,081	
CREDITORS					
Amounts falling due within one year	8	<u>228,922</u>		<u>275,442</u>	
NET CURRENT LIABILITIES			(12,708)		(66,361)
TOTAL ASSETS LESS CURRENT LIABILITIES			68,093		27,435
CREDITORS					
Amounts falling due after more than one year	9		(36,250)		-
PROVISIONS FOR LIABILITIES			<u>(256)</u>		<u>(782)</u>
NET ASSETS			<u>31,587</u>		<u>26,653</u>

Stanley Joseph Limited (Registered number: 03914730)Statement of Financial Position - continued
30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
CAPITAL AND RESERVES					
Called up share capital			359		359
Other reserves			32		32
Retained earnings			<u>31,196</u>		<u>26,262</u>
SHAREHOLDERS' FUNDS			<u>31,587</u>		<u>26,653</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply
- (a) with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 November 2019 and were signed on its behalf by:

P S Helps - Director

The notes form part of these financial

Stanley Joseph Limited (Registered number: 03914730)

Notes to the Financial Statements
for the Year Ended 30 April 2019

1. STATUTORY INFORMATION

Stanley Joseph Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Stanley Joseph Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents the amounts receivable, excluding VAT and trade discounts, by the company for goods and services provided during the year. All transactions arose in the United Kingdom.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost

Fixtures and fittings - 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Stanley Joseph Limited (Registered number: 03914730)

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2018 - 17).

Free company information from Datalog <http://www.datalog.co.uk>

Stanley Joseph Limited (Registered number: 03914730)

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2018 and 30 April 2019	111,865
AMORTISATION	
At 1 May 2018	24,687
Amortisation for year	<u>9,686</u>
At 30 April 2019	<u>34,373</u>
NET BOOK VALUE	
At 30 April 2019	<u>77,492</u>
At 30 April 2018	<u>87,178</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 May 2018	22,610	15,492	38,102
Additions	<u>689</u>	<u>-</u>	<u>689</u>
At 30 April 2019	<u>23,299</u>	<u>15,492</u>	<u>38,791</u>
DEPRECIATION			
At 1 May 2018	17,304	14,182	31,486
Charge for year	<u>3,558</u>	<u>440</u>	<u>3,998</u>
At 30 April 2019	<u>20,862</u>	<u>14,622</u>	<u>35,484</u>
NET BOOK VALUE			
At 30 April 2019	<u>2,437</u>	<u>870</u>	<u>3,307</u>
At 30 April 2018	<u>5,306</u>	<u>1,310</u>	<u>6,616</u>

Stanley Joseph Limited (Registered number: 03914730)

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

6. **FIXED ASSET INVESTMENTS**

	Shares in group undertaking £
COST	
At 1 May 2018 and 30 April 2019	2
NET BOOK VALUE	
At 30 April 2019	2
At 30 April 2018	2

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19	30.4.18
	£	£
Trade debtors	68,842	58,678
Other debtors	<u>87,396</u>	<u>89,893</u>
	<u>156,238</u>	<u>148,571</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19	30.4.18
	£	£
Bank loans and overdrafts	79,018	82,391
Trade creditors	9,620	12,293
Taxation and social security	45,259	37,333
Other creditors	<u>95,025</u>	<u>143,425</u>
	<u>228,922</u>	<u>275,442</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.19	30.4.18
	£	£
Other creditors	<u>36,250</u>	-

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £42,000 (2018 - £42,000) were paid to the directors .

Stanley Joseph Limited (Registered number: 03914730)

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

10. RELATED PARTY DISCLOSURES - continued

During the year the company entered into the following transactions with Stanley Joseph SBS LLP, a partnership in which R Egerton and P Helps have an equity interest in:

	2019	2018
Recharged office and labour costs	30,184	31,945
Travel expenses recharged from the LLP	3,525	3,700

At the year end the amount due from Stanley Joseph SBS LLP was £60,978 (2018- £62,981)

