

**REGISTERED NUMBER: 10016783 (England and Wales)**

**Financial Statements for the Year Ended 28 February 2019**

**for**

**23HC Limited**

**23HC Limited (Registered number: 10016783)**

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for the Year Ended 28 February 2019**

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**23HC Limited**

**Company  
Information  
for the Year Ended 28 February 2019**

**DIRECTOR:** B W Kramarz

**REGISTERED OFFICE:** Office 7  
35-37 Ludgate Hill  
London  
EC4M 7JN

**REGISTERED NUMBER:** 10016783 (England and Wales)

**ACCOUNTANTS:** Gibsons Financial Limited  
Chartered Accountants  
Foresters Hall  
25/27 Westow Street  
Upper Norwood  
London  
SE19 3RY

**23HC Limited (Registered number: 10016783)****Abridged Balance Sheet  
28 February 2019**

	Notes	28/2/19 £	28/2/18 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,508	1,508
Investment property	5	<u>813,520</u>	<u>813,520</u>
		<u>815,028</u>	<u>815,028</u>
<b>CURRENT ASSETS</b>			
Stocks		517,632	-
Debtors		8,435	12,130
Cash at bank		<u>1,806</u>	<u>17,828</u>
		527,873	29,958
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(506,579)</u>	<u>(425,311)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>21,294</u>	<u>(395,353)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		836,322	419,675
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	<u>(828,175)</u>	<u>(408,775)</u>
<b>NET ASSETS</b>		<u><u>8,147</u></u>	<u><u>10,900</u></u>

The notes form part of these financial statements

**23HC Limited (Registered number: 10016783)****Abridged Balance Sheet - continued  
28 February 2019**

	Notes	28/2/19 £	28/2/18 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	10	10
Retained earnings	10	<u>8,137</u>	<u>10,890</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>8,147</u></u>	<u><u>10,900</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 28 February 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 November 2019 and were signed by:

B W Kramarz - Director

The notes form part of these financial statements

**23HC Limited (Registered number: 10016783)**

**Notes to the Financial Statements  
for the Year Ended 28 February 2019**

**1. STATUTORY INFORMATION**

23HC Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings - 2% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable

that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**23HC Limited (Registered number: 10016783)****Notes to the Financial Statements - continued  
for the Year Ended 28 February 2019****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

**4. TANGIBLE FIXED ASSETS**

Totals  
£

**COST**

At 1 March 2018

and 28 February 2019

1,508

**NET BOOK VALUE**

At 28 February 2019

1,508

At 28 February 2018

1,508

**5. INVESTMENT PROPERTY**

Total  
£

**FAIR VALUE**

At 1 March 2018

and 28 February 2019

813,520

**NET BOOK VALUE**

At 28 February 2019

813,520

At 28 February 2018

813,520

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE  
THAN  
FIVE YEARS**

28/2/19  
£

28/2/18  
£

Repayable by instalments

Bank loans

828,175

408,775



**23HC Limited (Registered number: 10016783)****Notes to the Financial Statements - continued  
for the Year Ended 28 February 2019****7. LOANS**

An analysis of the maturity of loans is given below:

	28/2/19	28/2/18
	£	£
Amounts falling due within one year or on demand:		
Other loan	413,616	413,616
Other loans	<u>11,000</u>	<u>-</u>
	<u>424,616</u>	<u>413,616</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans	<u>828,175</u>	<u>408,775</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	28/2/19	28/2/18
	£	£
Bank loans	<u>828,175</u>	<u>408,775</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28/2/19	28/2/18
			£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

**10. RESERVES**

	Retained earnings
	£
At 1 March 2018	10,890
Deficit for the year	<u>(2,753)</u>
At 28 February 2019	<u>8,137</u>

**23HC Limited (Registered number: 10016783)**

**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2019**

**11. ULTIMATE CONTROLLING PARTY**

The controlling party is B W Kramarz.

