

Apache
David Associates & Company Limited

Registered number: 07934453

Balance Sheet

as at 28 February 2019

	Notes		2019 £	2018 £
Current assets				
Debtors	3	15,041	55,891	
Cash at bank and in hand		3,318	9,209	
		<u>18,359</u>	<u>65,100</u>	
Creditors: amounts falling due within one year				
	4	19,389	(16,852)	
Net current assets			<u>37,748</u>	<u>48,248</u>
Net assets			<u>37,748</u>	<u>48,248</u>
Capital and reserves				
Called up share capital			100	100
Profit and loss account			37,648	48,148
Shareholders' funds			<u>37,748</u>	<u>48,248</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr. David Darko

Director

Approved by the board on 30 November 2018

David Associates & Company Limited

Notes to the Accounts

for the year ended 28 February 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

**Plant and
machinery**

Cost

At 1 March 2018	332
At 28 February 2019	<u>332</u>

Depreciation

At 1 March 2018	332
At 28 February 2019	<u>332</u>

Net book value

At 28 February 2019	<u>-</u>
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[For revalued assets, state the years in which the assets were valued and their values. For assets revalued during the reporting period, state the names of the persons who revalued them or particulars of their qualifications for doing so and the bases of valuation used by them.]

3 Debtors	2019	2018
	£	£
Trade debtors	<u>15,041</u>	<u>55,891</u>

4 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	557	557
Corporation tax	751	9,812
Client Liability/Rebate Fund Account	384	5,715
Other taxes and social security costs	761	761
Other creditors	<u>(21,842)</u>	<u>7</u>
	<u>(19,389)</u>	<u>16,852</u>

5 Other information

David Associates & Company Limited is a private company limited by shares and incorporated in England. Its registered office is:

Kimberley Studios
5 Kimberley Road
Kilburn
London
NW6 7SG