

SANDBANKS CAPITAL PARTNERS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 April 2018

End date: 31 March 2019

Downloaded from Datalog <http://www.datalog.co.uk>
SANDBANKS CAPITAL PARTNERS LIMITED
Contents Page
For the year ended 31 March 2019

Accountants' Report

Statement of Financial Position

Notes to the Financial Statements

SANDBANKS CAPITAL PARTNERS LIMITED

Accountants' Report

For the year ended 31 March 2019

Report to the directors on the preparation of the unaudited statutory accounts of Sandbanks Capital Partners Limited for the year ended 31 March 2019.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sandbanks Capital Partners Limited for the year ended 31 March 2019 which comprise of the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made solely to the Board of Directors of Sandbanks Capital Partners Limited, as a body, in accordance with the terms of our engagement letter dated 2nd March 2018. Our work has been undertaken solely to prepare for your approval the accounts of Sandbanks Capital Partners Limited and state those matters that we have agreed to state to the Board of Directors of Sandbanks Capital Partners Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sandbanks Capital Partners Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sandbanks Capital Partners Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Sandbanks Capital Partners Limited. You consider that Sandbanks Capital Partners Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Sandbanks Capital Partners Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

31 March 2019.

.....
Baranov Associates Ltd

3 Appleby Gardens

Dunstable

LU6 3DB

09 December 2019

SANDBANKS CAPITAL PARTNERS LIMITED

Statement of Financial Position

As at 31 March 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	2	35,817	48,006
Investments	3	165,344	173,787
		201,161	221,793
Current assets			
Debtors: amounts falling due within one year		22,664	0
Cash at bank and in hand		65,603	72,546
		88,267	72,546
Creditors: amount falling due within one year		(63,546)	(40,054)
Net current assets		24,721	32,492
Total assets less current liabilities		225,882	254,285
Creditors: amount falling due after more than one year		(40,135)	(48,494)
Provisions for liabilities		(6,793)	(9,093)
Net assets		178,954	196,698
Capital and reserves			
Called up share capital	4	118	100
Profit and loss account		178,836	196,598
Shareholders funds		178,954	196,698

For the year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of directors

Robert James
Director

Date approved by the board: 09 December 2019

SANDBANKS CAPITAL PARTNERS LIMITED

Notes to the Abridged Financial Statements

For the year ended 31 March 2019

General Information

Sandbanks Capital Partners Limited is a private company, limited by shares, registered in , registration number 07704922, registration address 22 St Georges Close, Brampton, Huntingdon, Cambridgeshire, PE28 4US.

The presentation currency is £ sterling.

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the income statement on a straight line basis.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Straight Line
Motor Vehicles	25% Reducing Balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Tangible fixed assets

Cost	Computer Equipment	Motor Vehicles	Total
	£	£	£
At 01 April 2018	2,273	63,333	65,606
Additions	-	-	-
Disposals	-	-	-
At 31 March 2019	2,273	63,333	65,606
Depreciation			
At 01 April 2018	1,847	15,833	17,680
Charge for year	234	11,875	12,109
On disposals	-	-	-
At 31 March 2019	2,081	27,708	29,789
Net book values			
Closing balance as at 31 March 2019	192	35,625	35,817
Opening balance as at 01 April 2018	506	47,500	48,006

The net book value of Motor Vehicles includes £35,625(2018 £47,500) in respect of assets leased under finance leases or hire purchase contracts.

3. Investments

Cost	Other investments other than loans	Total
	£	£
At 01 April 2018	173,787	173,787
Additions	11,557	11,557
Disposals	(20,000)	(20,000)
At 31 March 2019	165,344	165,344

4. Share Capital

Allotted	2019	2018
	£	£
100 Ordinary shares of £1.00 each	100	100
6 A Ordinary shares of £1.00 each	6	0
6 B Ordinary shares of £1.00 each	6	0
6 C Ordinary shares of £1.00 each	6	0
	118	100

5. Related parties

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2019	2018	2019	2018
	£	£	£	£
Sixth Element Capital LLP	213,348	209,160	0	0

Sixth Element Capital LLP

The Company made sales to Sixth Element Capital LLP during the year.