

Company registration number: 08333315

Grand Design Blinds Limited

Unaudited financial statements

31 March 2019

Grand Design Blinds Limited

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Grand Design Blinds Limited
Directors and other information

Directors	Mr Jonathan Pelly-Fry
	Mr Nicholas Pelly Fry
Company number	08333315
Registered office	Howbery Business Park
	Benson Lane
	Wallingford
	Oxon
	OX10 8BA
Business address	Preston House
	43 Preston Crowmarsh
	Wallingford
	Oxon
	OX10 6SL
Accountants	Charles Lamb
	Chartered Accountants
	35 Queens Park South Drive
	Bournemouth
	BH8 9BH

Grand Design Blinds Limited

Directors report

Year ended 31 March 2019

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2019.

Directors

The directors who served the company during the year were as follows:

Mr Jonathan Pelly-Fry

Mr Nicholas Pelly Fry

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 31 May 2019 and signed on behalf of the board by:

Mr Jonathan Pelly-Fry

Director

Grand Design Blinds Limited
Statement of comprehensive income
Year ended 31 March 2019

	Note	2019 £	2018 £
Turnover		434,052	288,610
Cost of sales		(202,713)	(102,055)
Gross profit		<u>231,339</u>	<u>186,555</u>
Administrative expenses		(117,490)	(130,413)
Operating profit		<u>113,849</u>	<u>56,142</u>
Other interest receivable and similar income		79	-
Interest payable and similar expenses		-	(293)
Profit before taxation	5	<u>113,928</u>	<u>55,849</u>
Tax on profit		(21,624)	(11,306)
Profit for the financial year and total comprehensive income		<u>92,304</u>	<u>44,543</u>

All the activities of the company are from continuing operations.

Grand Design Blinds Limited
Statement of financial position
31 March 2019

	Note	2019 £	2018 £	2018 £
Fixed assets				
Tangible assets	6	15,992	15,873	
			15,992	15,873
Current assets				
Debtors	7	20,450	10,788	
Cash at bank and in hand		150,695	57,573	
		171,145	68,361	
Creditors: amounts falling due within one year	8	(117,128)	(59,387)	
Net current assets			54,017	8,974
Total assets less current liabilities			70,009	24,847
Net assets			70,009	24,847
Capital and reserves				
Called up share capital			100	100
Profit and loss account			69,909	24,747
Shareholders funds			70,009	24,847

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 31 May 2019 , and are signed on behalf of the board by:

Mr Jonathan Pelly-Fry

Director

Company registration number: 08333315

Grand Design Blinds Limited
Statement of changes in equity
Year ended 31 March 2019

	Called up share capital	Profit and loss account	Total
	£	£	£
At 1 April 2017	100	22,204	22,304
Profit for the year		44,543	44,543
Total comprehensive income for the year	-	44,543	44,543
Dividends paid and payable		(42,000)	(42,000)
Total investments by and distributions to owners	-	(42,000)	(42,000)
At 31 March 2018 and 1 April 2018	100	24,747	24,847
Profit for the year		92,304	92,304
Total comprehensive income for the year	-	92,304	92,304
Dividends paid and payable		(47,142)	(47,142)
Total investments by and distributions to owners	-	(47,142)	(47,142)
At 31 March 2019	100	69,909	70,009

Grand Design Blinds Limited
Notes to the financial statements
Year ended 31 March 2019

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Howbery Business Park, Benson Lane, Wallingford, Oxon, OX10 8BA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	25 %
Motor vehicles	-	25 %

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2018: Nil).

5. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation of tangible assets	5,331	5,291
	<u> </u>	<u> </u>

6. Tangible assets

	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2018	6,144	18,000	24,144
Additions	950	4,500	5,450
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2019	7,094	22,500	29,594
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 April 2018	3,771	4,500	8,271
Charge for the year	830	4,501	5,331
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2019	4,601	9,001	13,602
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 March 2019	2,493	13,499	15,992
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2018	2,373	13,500	15,873
	<u> </u>	<u> </u>	<u> </u>

7. Debtors

	2019	2018
	£	£
Trade debtors	20,450	10,788
	<u> </u>	<u> </u>

8. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	9,216	7,085
Corporation tax	21,624	11,306
Social security and other taxes	20,370	9,237
Other creditors	65,918	31,759
	<u>117,128</u>	<u>59,387</u>

