

Company Registration No. 10493780 (England and Wales)

**MR BAO TOOTING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

**MR BAO TOOTING LIMITED
UNAUDITED ACCOUNTS
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**MR BAO TOOTING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

Directors	Francis Yeung Nicholas Birkett Abhinav Malde
Company Number	10493780 (England and Wales)
Registered Office	MR BAO, 293 RYE LANE LONDON SE15 4UA UNITED KINGDOM
Accountants	Bromley Consultancy Ltd trading as Bromley Accounting 8 Lilah Mews Bromley Kent BR2 0BZ

MR BAO TOOTING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	131,510	155,106
Current assets			
Inventories		10,850	10,500
Debtors		38,176	48,506
Cash at bank and in hand		50,617	30,275
		<u>99,643</u>	<u>89,281</u>
Creditors: amounts falling due within one year		(253,752)	(265,395)
Net current liabilities		<u>(154,109)</u>	<u>(176,114)</u>
Total assets less current liabilities		(22,599)	(21,008)
Provisions for liabilities			
Deferred tax		(19,723)	(22,452)
Net liabilities		<u>(42,322)</u>	<u>(43,460)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		(42,422)	(43,560)
Shareholders' funds		<u>(42,322)</u>	<u>(43,460)</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 5 December 2019.

Francis Yeung
Director

Company Registration No. 10493780

**MR BAO TOOTING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

1 Statutory information

Mr Bao Tooting Limited is a private company, limited by shares, registered in England and Wales, registration number 10493780. The registered office is MR BAO, 293, RYE LANE, LONDON, SE15 4UA, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 Section 1A smaller entities 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102') and the Companies Act 2006.

Going concern

The financial statements are prepared on the going concern basis despite the profit and loss reserve deficit and net liability position. There is continued financial support from the shareholders and significant positive projections for a period extending over the forthcoming 12 months.

Presentation currency

The accounts are presented in £ sterling.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	4 years
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Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

MR BAO TOOTING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Operating leases

Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Taxation

Taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period.

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Current and deferred tax assets and liabilities are not discounted.

Pension costs

Contributions to defined contribution plans are expensed in the period to which they relate.

4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 April 2018	161,850
Additions	22,820
	184,670
Depreciation	
At 1 April 2018	6,744
Charge for the year	46,416
	53,160
Net book value	
At 31 March 2019	131,510
At 31 March 2018	155,106

MR BAO TOOTING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

5 Share capital	2019	2018
	£	£
Alotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
 6 Operating lease commitments	 2019	 2018
	£	£
At 31 March 2019 the company has commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
Within one year	33,000	33,000
Within two to five years	132,000	132,000
More than five years	280,500	313,500
	<u>445,500</u>	<u>478,500</u>

7 Controlling party

On 11 February 2019, Mr Bao Holdings Limited became the holding company and its registered address is 293 Rye Lane, London, United Kingdom, SE15 4UA.

8 Average number of employees

During the year the average number of employees was 18 (2018: 19).

