

**REGISTERED NUMBER: SC196600 (Scotland)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019  
FOR  
RUBISLAW PROPERTY COMPANY LIMITED**



**RUBISLAW PROPERTY COMPANY LIMITED (REGISTERED NUMBER: SC196600)**

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for the Year Ended 31 March 2019**

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**RUBISLAW PROPERTY COMPANY LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2019**

<b>DIRECTORS:</b>	I McLennan M Anderson
<b>SECRETARY:</b>	Shepherd & Wedderburn Secretaries Limited
<b>REGISTERED OFFICE:</b>	Commercial House 2 Rubislaw Terrace Aberdeen AB10 1XE
<b>REGISTERED NUMBER:</b>	SC196600 (Scotland)
<b>ACCOUNTANTS:</b>	Acumen Accountants and Advisors Limited Bankhead Drive City South Office Park Portlethen Aberdeenshire AB12 4XX



**RUBISLAW PROPERTY COMPANY LIMITED (REGISTERED NUMBER: SC196600)****STATEMENT OF FINANCIAL POSITION  
31 March 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Investment property	5		1,000,000		1,000,000
<b>CURRENT ASSETS</b>					
Cash at bank		20,507		18,220	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>32,544</u>		<u>32,390</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(12,037)</u>		<u>(14,170)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			987,963		985,830
<b>PROVISIONS FOR LIABILITIES</b>			<u>38,231</u>		<u>38,231</u>
<b>NET ASSETS</b>			<u><u>949,732</u></u>		<u><u>947,599</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2,250		2,250
Fair value reserve	7		467,167		467,167
Retained earnings			<u>480,315</u>		<u>478,182</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>949,732</u></u>		<u><u>947,599</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 November 2019 and were signed on its behalf by:

M Anderson - Director

I McLennan - Director

The notes form part of these financial statements

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**RUBISLAW PROPERTY COMPANY LIMITED (REGISTERED NUMBER: SC196600)****NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2019****1. STATUTORY INFORMATION**

Rubislaw Property Company Limited is a private company, limited by shares, registered in Scotland. The company's registered number SC196600. The registered office is Commercial House 2 Rubislaw Terrace, Aberdeen, AB10 1XE.

The presentation currency of the financial statements is the Pound Stirling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost basis with the exception of the investment property at fair value through profit and loss which have been measured at fair value.

**Investment property**

Investment properties are included in the accounts at market value based on a valuation carried out by the directors of the company or an independent external valuer.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2018 and 31 March 2019	<u>1,000,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>1,000,000</u>
At 31 March 2018	<u>1,000,000</u>



**RUBISLAW PROPERTY COMPANY LIMITED (REGISTERED NUMBER: SC196600)****NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2019****5. INVESTMENT PROPERTY - continued**

Fair value at 31 March 2019 is represented by:

	£
Valuation in 2015	505,398
Cost	<u>494,602</u>
	<u>1,000,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2019	2018
	£	£
Cost	<u>494,602</u>	<u>494,602</u>

Investment property was valued on an open market basis on 31 March 2019 by the directors .

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Taxation and social security	19,384	19,319
Other creditors	<u>13,160</u>	<u>13,071</u>
	<u>32,544</u>	<u>32,390</u>

**7. RESERVES**

	Fair value reserve £
At 1 April 2018 and 31 March 2019	<u>467,167</u>

**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are I McLennan and M Anderson.



**RUBISLAW PROPERTY COMPANY LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
RUBISLAW PROPERTY COMPANY LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 March 2019 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited  
Bankhead Drive  
City South Office Park  
Portlethen  
Aberdeenshire  
AB12 4XX

16 December 2019

This page does not form part of the statutory financial statements

