

REGISTERED NUMBER: 08451753 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
FOR
KINGSMEAD DAY NURSERY LIMITED**

KINGSMEAD DAY NURSERY LIMITED (REGISTERED NUMBER: 08451753)

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FOR THE YEAR ENDED 31 MARCH 2019**

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KINGSMEAD DAY NURSERY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS: C J Hancock
Mrs E J Walker
Mrs H M Gaskell

REGISTERED OFFICE: Avebury House
6 St Peter Street
Winchester
Hampshire
SO23 8BN

REGISTERED NUMBER: 08451753 (England and Wales)

ACCOUNTANTS: Rothmans LLP
Chartered Accountants
Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

KINGSMEAD DAY NURSERY LIMITED (REGISTERED NUMBER: 08451753)**BALANCE SHEET
31 MARCH
2019**

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		239,030		281,770
Tangible assets	5		<u>64,513</u>		<u>80,471</u>
			303,543		362,241
CURRENT ASSETS					
Debtors	6	5,778		-	
Prepayments and accrued income		2,919		2,504	
Cash at bank		<u>21,684</u>		<u>10,769</u>	
		30,381		13,273	
CREDITORS					
Amounts falling due within one year	7	<u>138,215</u>		<u>121,384</u>	
NET CURRENT LIABILITIES			<u>(107,834)</u>		<u>(108,111)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			195,709		254,130
PROVISIONS FOR LIABILITIES			<u>11,092</u>		<u>13,995</u>
NET ASSETS			<u>184,617</u>		<u>240,135</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>184,517</u>		<u>240,035</u>
SHAREHOLDERS' FUNDS			<u>184,617</u>		<u>240,135</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

KINGSMEAD DAY NURSERY LIMITED (REGISTERED NUMBER: 08451753)

**BALANCE SHEET -
continued
31 MARCH
2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 December 2019 and were signed on its behalf by:

Mrs H M Gaskell - Director

KINGSMEAD DAY NURSERY LIMITED (REGISTERED NUMBER: 08451753)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Kingsmead Day Nursery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of sales invoiced in respect of all services supplied as a result of the company's principal activity.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

KINGSMEAD DAY NURSERY LIMITED (REGISTERED NUMBER: 08451753)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019****2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2018 - 22) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 April 2018 and 31 March 2019	<u>425,000</u>	<u>2,400</u>	<u>427,400</u>
AMORTISATION			
At 1 April 2018	145,000	630	145,630
Charge for year	<u>42,500</u>	<u>240</u>	<u>42,740</u>
At 31 March 2019	<u>187,500</u>	<u>870</u>	<u>188,370</u>
NET BOOK VALUE			
At 31 March 2019	<u>237,500</u>	<u>1,530</u>	<u>239,030</u>
At 31 March 2018	<u>280,000</u>	<u>1,770</u>	<u>281,770</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018	98,488
Additions	<u>1,448</u>
At 31 March 2019	<u>99,936</u>
DEPRECIATION	
At 1 April 2018	18,017
Charge for year	<u>17,406</u>
At 31 March 2019	<u>35,423</u>
NET BOOK VALUE	
At 31 March 2019	<u>64,513</u>
At 31 March 2018	<u>80,471</u>

KINGSMEAD DAY NURSERY LIMITED (REGISTERED NUMBER: 08451753)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2019	2018
	£	£
Trade debtors	<u>5,778</u>	<u>-</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2019	2018
	£	£
Trade creditors	22,346	16,781
Taxation and social security	23,449	23,069
Other creditors	<u>92,420</u>	<u>81,534</u>
	<u>138,215</u>	<u>121,384</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
KINGSMEAD DAY NURSERY LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kingsmead Day Nursery Limited for the year ended 31 March 2019 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Kingsmead Day Nursery Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kingsmead Day Nursery Limited and state those matters that we have agreed to state to the Board of Directors of Kingsmead Day Nursery Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kingsmead Day Nursery Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kingsmead Day Nursery Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kingsmead Day Nursery Limited. You consider that Kingsmead Day Nursery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kingsmead Day Nursery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothmans LLP
Chartered Accountants
Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

17 December 2019

