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**REGISTERED NUMBER: 00760447 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Arogol Co. Limited

Arogol Co. Limited (Registered number: 00760447)

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for the Year Ended 31 March 2019

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Arogol Co. Limited

Company Information  
for the Year Ended 31 March 2019

<b>DIRECTOR:</b>	Mr M Schwartz
<b>SECRETARY:</b>	Mrs H Schwartz
<b>REGISTERED OFFICE:</b>	Brentmead House Britannia Road London N12 9RU
<b>REGISTERED NUMBER:</b>	00760447 (England and Wales)
<b>ACCOUNTANTS:</b>	Leonard Finn & Co.Services Limited Chartered Accountants Brentmead House Britannia Road London N12 9RU

Arogol Co. Limited (Registered number: 00760447)

Balance Sheet  
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		1,436,562		1,035,000
<b>CURRENT ASSETS</b>					
Cash at bank		110,889		419,044	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>103,989</u>		<u>88,467</u>	
<b>NET CURRENT ASSETS</b>			<u>6,900</u>		<u>330,577</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,443,462		1,365,577
<b>PROVISIONS FOR LIABILITIES</b>			<u>109,800</u>		<u>115,500</u>
<b>NET ASSETS</b>			<u><u>1,333,662</u></u>		<u><u>1,250,077</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Revaluation reserve	6		539,823		564,123
Retained earnings	6		<u>793,739</u>		<u>685,854</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,333,662</u></u>		<u><u>1,250,077</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Arogol Co. Limited (Registered number: 00760447)

Balance Sheet - continued  
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 December 2019 and were signed by:

Mr M Schwartz - Director

Arogol Co. Limited (Registered number: 00760447)

Notes to the Financial Statements  
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Arogol Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents rent receivable from investment properties.

**Tangible fixed assets**

Investment properties are included in the balance sheet at their open market value.

No depreciation is provided on investment properties. Although this accounting policy is in accordance with the Financial Reporting Standards, it is a departure from the general requirement of the companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Arogol Co. Limited (Registered number: 00760447)

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

3. **TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST OR VALUATION</b>	
At 1 April 2018	1,035,000
Additions	431,562
Revaluations	<u>(30,000)</u>
At 31 March 2019	<u>1,436,562</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>1,436,562</u>
At 31 March 2018	<u>1,035,000</u>

The historical cost of freehold land and buildings included at valuation of £1,436,562 ( 2018 - £1,035,000 ) was £355,377.

The properties have been valued at year ended 31st March 2019 by the director (M Schwartz) based on the open market value.

Cost or valuation at 31 March 2019 is represented by:

	Freehold property £
Valuation in 2019	1,081,185
Cost	<u>355,377</u>
	<u>1,436,562</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Tax	25,307	9,785
Other creditors	3,217	3,217
Directors' current accounts	<u>75,465</u>	<u>75,465</u>
	<u>103,989</u>	<u>88,467</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.3.19	31.3.18
Number:	Class:	Nominal value:	£	£
100	Ordinary Shares	1	<u>100</u>	<u>100</u>

Arogol Co. Limited (Registered number: 00760447)

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

6. **RESERVES**

	Retained earnings £	Revaluation reserve £	Totals £
At 1 April 2018	685,854	564,123	1,249,977
Profit for the year	107,885		107,885
Revaluation during the year	-	(30,000)	(30,000)
Deferred tax on revaluation	-	5,700	5,700
At 31 March 2019	<u>793,739</u>	<u>539,823</u>	<u>1,333,562</u>

7. **RELATED PARTY DISCLOSURES**

The company has made charitable donations of £45,000 (2018 - £65,000) during the year to the holding company Eveland Limited, a registered charity in England. The director, Mr M Schwartz, is also the sole trustee of Eveland Limited.

8. **ULTIMATE CONTROLLING PARTY**

The company is a wholly owned subsidiary of Eveland Limited, a company limited by guarantee and also a registered charity in England.



