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**BCMY Limited**

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**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31/03/2019**

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**BCMY Limited**

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**ACCOUNTS  
FOR THE YEAR ENDED 31/03/2019**

**DIRECTORS**

Simon Gilchrist  
Jeremy Gilchrist

**SECRETARY**

Sally Gilchrist

**REGISTERED OFFICE**

Unit 1  
Fort Road  
Wick, Littlehampton  
West Sussex  
BN17 7QU

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales, registered number 4410148

**ACCOUNTS  
FOR THE YEAR ENDED 31/03/2019**

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The following do not form part of the statutory financial statements:	
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BCMY Limited

BALANCE SHEET AT 31/03/2019

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,273,637	1,224,186
Investment Assets	3	1,000,885	-
		<u>2,274,522</u>	<u>1,224,186</u>
<b>CURRENT ASSETS</b>			
Stock		272,000	258,100
Debtors	5	471,934	417,575
Cash at bank and in hand		68,456	323,381
		<u>812,390</u>	<u>999,056</u>
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>961,952</u>	<u>344,813</u>
<b>NET CURRENT (LIABILITIES) / ASSETS</b>		<u>(149,562)</u>	<u>654,243</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,124,960	1,878,429
<b>CREDITORS: Amounts falling due after more than one year</b>	7	<u>1,510,023</u>	<u>1,412,126</u>
<b>NET ASSETS</b>		614,937	466,303
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	1,000	1,000
Profit and loss account		613,937	465,303
<b>SHAREHOLDERS' FUNDS</b>		<u>614,937</u>	<u>466,303</u>

For the year ending 31/03/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 31/05/2019 and signed on their behalf by**

.....  
Simon Gilchrist  
Director

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/03/2019**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	reducing balance 25%
Motor Cars	reducing balance 25%

**1c. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

**1d. Pension Costs**

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

**1e. Foreign Currency**

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

**1f. Investments**

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

**2. TANGIBLE FIXED ASSETS**

	<b>Land And</b>			
	<b>Buildings</b>	<b>Equipment</b>	<b>Motor Cars</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 01/04/2018	1,112,972	232,843	19,300	1,365,115
Additions	<u>10,185</u>	<u>89,251</u>	<u>-</u>	<u>99,436</u>
At 31/03/2019	<u>1,123,157</u>	<u>322,094</u>	<u>19,300</u>	<u>1,464,551</u>
<b>Depreciation</b>				
At 01/04/2018	-	133,402	7,527	140,929
For the year	<u>-</u>	<u>47,173</u>	<u>2,812</u>	<u>49,985</u>
At 31/03/2019	<u>-</u>	<u>180,575</u>	<u>10,339</u>	<u>190,914</u>
<b>Net Book Amounts</b>				
At 31/03/2019	1,123,157	141,519	8,961	1,273,637
At 31/03/2018	<u>1,112,972</u>	<u>99,441</u>	<u>11,773</u>	<u>1,224,186</u>

**3. FINANCIAL ASSETS**

	<b>Other</b>	<b>Total</b>
	<b>Investments</b>	<b>£</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
Additions	<u>1,000,885</u>	<u>1,000,885</u>
At 31/03/2019	<u>1,000,885</u>	<u>1,000,885</u>
<b>Amortisation</b>		
<b>Net Book Amounts</b>		
At 31/03/2019	1,000,885	1,000,885

**4. STOCK**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Stock comprises:		
Stock	<u>272,000</u>	<u>258,100</u>
	272,000	258,100

BCMY Limited

<b>5. DEBTORS</b>	<b>2019</b>	<i>2018</i>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	449,532	390,380
Other debtors	22,266	27,125
Directors current account	136	70
	<u>471,934</u>	<u>417,575</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<i>2018</i>
	<b>£</b>	<b>£</b>
UK corporation tax	33,324	18,279
VAT	1,324	36,082
PAYE control	33,921	11,120
Loans	4,000	4,000
Loans	30,009	30,009
Loans	114,000	87,000
Hire purchase	17,567	14,372
Trade creditors	113,843	85,613
Other creditors	604,455	3,912
Pension schemes	2,309	1,057
Accruals	7,200	53,369
	<u>961,952</u>	<u>344,813</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2019</b>	<i>2018</i>
	<b>£</b>	<b>£</b>
Coast to Capital loan >1yr	1,206,500	1,315,500
Loans >1yr	55,016	85,025
Hire purchase >1yr	18,789	11,601
Other creditors > 1yr	229,718	-
	<u>1,510,023</u>	<u>1,412,126</u>

BCMY Limited

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**8. EMPLOYEES**

	<b>2019</b>	<i>2018</i>
	<b>No.</b>	<b>No.</b>
Average number of employees	-	-
30		

**9. SHARE CAPITAL**

	<b>2019</b>	<i>2018</i>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
1000 Ordinary shares of £1.00 each	1000	<i>1000</i>
	<u>1,000</u>	<u><i>1,000</i></u>