

Company Registration No. SC523666 (Scotland)

**UP LOGISTICS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

**UP LOGISTICS LIMITED
UNAUDITED ACCOUNTS
CONTENTS**

	Page
Company information	3
Statement of financial position	4
Notes to the accounts	5

**UP LOGISTICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

Director	Alan Booth
Company Number	SC523666 (Scotland)
Registered Office	109 QUEENSBY ROAD BAILLIESTON GLASGOW G69 7PS UNITED KINGDOM

UP LOGISTICS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	5,816	2,666
Current assets			
Debtors	5	322,329	232,347
Cash at bank and in hand		4,999	58,521
		327,328	290,868
Creditors: amounts falling due within one year	6	(228,091)	(203,302)
Net current assets		99,237	87,566
Net assets		105,053	90,232
Capital and reserves			
Profit and loss account		105,053	90,232
Shareholders' funds		105,053	90,232

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 December 2019.

Alan Booth
Director

Company Registration No. SC523666

**UP LOGISTICS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

1 Statutory information

UP Logistics Limited is a private company, limited by shares, registered in Scotland, registration number SC523666. The registered office is 109 QUEENSBY ROAD, BAILLIESTON, GLASGOW, G69 7PS, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles Vehicle are depreciated at 25% per year

4 Tangible fixed assets

	Motor vehicles	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2018	4,500	416	4,916
Additions	4,275	-	4,275
At 31 March 2019	8,775	416	9,191
Depreciation			
At 1 April 2018	2,250	-	2,250
Charge for the year	1,125	-	1,125
At 31 March 2019	3,375	-	3,375
Net book value			
At 31 March 2019	5,400	416	5,816
At 31 March 2018	2,250	416	2,666

5 Debtors

	2019	2018
	£	£
Trade debtors	318,304	232,347
Other debtors	4,025	-
	322,329	232,347
	322,329	232,347

**UP LOGISTICS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

6 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	60,393	-
Trade creditors	136,641	120,239
Taxes and social security	26,401	44,860
Loans from directors	-	35,498
Accruals	4,656	2,705
	<u>228,091</u>	<u>203,302</u>
	<u><u>228,091</u></u>	<u><u>203,302</u></u>

7 Average number of employees

During the year the average number of employees was 12 (2018: 12).

