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Registered number 04840024

Abcd Upholstery Limited
Unaudited Accounts
for the year ended
31 October 2019

Abcd Uphodstery Limited Balance Sheet as at 31 October 2019

	Notes	;	2019 £		2018 £
Fixed assets					
Tangible assets	2		6,750		9,000
			6,750		9,000
Current assets					
Stocks		1,449		1,720	
Debtors	3	1,050		500	
Cash at bank and in hand		8,715		12,954	
		11,214		15,174	
Prepayments and accrued income:		144		174	
Creditors: amounts falling due within one year	4	(14,973)		(21,199)	
Net current assets / (liabilities)			(3,615)		(5,851)
Total assets less current liabilities			3,135		3,149
Accruals and deferred income			(1,002)		(1,002)
Total net assets (liabilities)			2,133		2,147
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			2,131		2,145
Shareholders' funds			2,133		2,147

Abcd Upholetery Limited Balance Sheet as at 31 October 2019

These accounts have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The directors have not delivered a copy of the company's Profit and Loss account as permitted by s444(5A) of the Companies Act 2006.

For the year ending 31 October 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors
Mr P Black
Director

Approved by the board on 6 January 2020

Company Number: 04840024 (a Private Company Limited by Shares registered in England and Wales)

Registered Office:

68 Carlton Road Sale Cheshire M33 6WY

Abcd Upholistery Limited
Notes to the Accounts
for the year ended 31 October 2019

1. Accounting policies

Basis of preparation of financial statements

These financial statements have been prepared under the historic cost convention in accordance with the accounting policies set out below and with section 1A of FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006. The presentation currency is sterling.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less accumulated depreciation and impairment losses. Depreciation is provided, after taking account of any grants receivable, at rates calculated to write off the cost of fixed assets, less the estimated residual value, over their estimated useful lives.

Vehicles 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after taking into account costs of completion and sale. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. The amount of any write-down to net realisable value, and all losses of stock, are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down is recognised as a reduction in the amount of stock expensed in the period in which the reversal occurs.

2. Tangible fixed assets

	Vehicles	Total
Cost or valuation	£	£
At 1 November 2018	21,330	21,330
At 31 October 2019	21,330	21,330
Depreciation		
At 1 November 2018	12,330	12,330
Charge for the period	2,250	2,250
At 31 October 2019	14,580	14,580
Net book value		
At 31 October 2019	6,750	6,750
At 31 October 2018	9,000	9,000

3. Debtors

	2019	2018
	£	£
Trade debtors	1,050	500
	1,050	500

4. Creditors: amounts falling due within one year

	Trade creditors Taxation & social security Other creditors	2019 £ 204 1,638 13,131 14,973	2018 £ 0 2,566 18,633 21,199
5.	Share capital		
		2019	2018
		£	£
	Allotted, called up and fully paid:		
	2 (2018: 2) Ordinary shares of £1.00 each	2	2
		2	2