

REGISTERED NUMBER: 08505746 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 April 2019

for

**FOUR SEASONS APARTMENTS (CARBIS BAY)
MANAGEMENT COMPANY LIMITED**

Baldwins
Accountants
Unit A
Woodlands Court
Truro Business Park
Truro
Cornwall
TR4 9NH

**FOUR SEASONS APARTMENTS (CARBIS BAY)
MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 08505746)**

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for the year ended 30 April 2019**

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**FOUR SEASONS APARTMENTS (CARBIS BAY)
MANAGEMENT COMPANY LIMITED**

**Company
Information
for the year ended 30 April 2019**

DIRECTOR: J P Simpson

SECRETARY: K Simpson

REGISTERED OFFICE: The Old Vicarage
Brush End
Lelant
St Ives
Cornwall
TR26 3EF

REGISTERED NUMBER: 08505746 (England and Wales)

ACCOUNTANTS: Baldwins
Accountants
Unit A
Woodlands Court
Truro Business Park
Truro
Cornwall
TR4 9NH

**FOUR SEASONS APARTMENTS (CARBIS BAY)
MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 08505746)**

**Balance Sheet
30 April 2019**

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	3	906	794
Cash at bank		<u>2,719</u>	<u>3,073</u>
		3,625	3,867
CREDITORS			
Amounts falling due within one year	4	<u>(871)</u>	<u>(1,558)</u>
NET CURRENT ASSETS		<u>2,754</u>	<u>2,309</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,754</u>	<u>2,309</u>
CAPITAL AND RESERVES			
Called up share capital	5	7	7
Maintenance Reserve		<u>2,747</u>	<u>2,302</u>
SHAREHOLDERS' FUNDS		<u>2,754</u>	<u>2,309</u>

The notes on pages 4 to 5 form part of these financial statements

**FOUR SEASONS APARTMENTS (CARBIS BAY)
MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 08505746)**

**Balance Sheet - continued
30 April 2019**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 9 January 2020 and were signed by:

J P Simpson - Director

**FOUR SEASONS APARTMENTS (CARBIS BAY)
MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 08505746)**

**Notes to the Financial Statements
for the year ended 30 April 2019**

1. COMPANY INFORMATION

Four Seasons Apartments (Carbis Bay) Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound sterling.

Going concern

The director, after making enquiries and having considered the company's business, its financial plans and the facilities available to finance the business, has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the going concern basis is adopted in preparing the financial statements

Turnover

Turnover represents the total amounts of fees charged to members of the flats for maintenance. The company recognises turnover from maintenance charges on a straight line basis over the period to which they relate.

Financial instruments

The company has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments" of FRS102 to all of its financial instruments.

Financial assets and liabilities are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are classified into specified categories. The classification depends on the nature and purpose of the financial asset or liability and is determined at the time of recognition.

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitute a financing transaction, where the transaction is measure at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, which include trade and other payables are initially measured at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Maintenance fees in arrears	112	-
Other debtors	6	6
Prepayments	<u>788</u>	<u>788</u>
	<u>906</u>	<u>794</u>

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continued.

**FOUR SEASONS APARTMENTS (CARBIS BAY)
MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 08505746)**

**Notes to the Financial Statements - continued
for the year ended 30 April 2019**

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	196	-
Maintenance fees paid in advance	56	-
Amounts due to related parties	9	9
Accrued expenses	<u>610</u>	<u>1,549</u>
	<u><u>871</u></u>	<u><u>1,558</u></u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
7	Ordinary	£1	<u>7</u>	<u>7</u>

6. RELATED PARTY DISCLOSURES

At the balance sheet date, Ableway Developments Limited, a shareholder of the company and a company in which the director J P Simpson is a director and shareholder, was owed by the company £9 (2018 - £9), as disclosed within Creditors: Amounts falling due within one year.

7. RESERVES

Maintenance fees received by this company are taken as capital receipts and transfers will be made to and from the capital maintenance reserve each year to cover the year's actual expenses.

