

**ISOLA EDINBURGH LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019**

**ISOLA EDINBURGH LIMITED
UNAUDITED ACCOUNTS
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**ISOLA EDINBURGH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2019**

Director	Federica Liguori
Company Number	SC565281 (Scotland)
Registered Office	85-87 NEWINGTON ROAD EDINBURGH EH9 1QW SCOTLAND
Accountants	Oak Team Associates Limited 272 Bath Street Glasgow G2 4JR

ISOLA EDINBURGH LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	3,763	-
Current assets			
Inventories	5	1,502	1,000
Cash at bank and in hand		10,444	28,420
		<hr/> 11,946	<hr/> 29,420
Creditors: amounts falling due within one year	6	(3,920)	-
		<hr/> 8,026	<hr/> 29,420
Net current assets			
		<hr/> 11,789	<hr/> 29,420
Total assets less current liabilities			
		<hr/> 11,789	<hr/> 29,420
Creditors: amounts falling due after more than one year	7	(10,044)	(12,705)
		<hr/> 1,745	<hr/> 16,715
Net assets			
		<hr/> <hr/> 1,745	<hr/> <hr/> 16,715
Capital and reserves			
Called up share capital		2	2
Profit and loss account		1,743	16,713
		<hr/> 1,745	<hr/> 16,715
Shareholders' funds			
		<hr/> <hr/> 1,745	<hr/> <hr/> 16,715

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 10 January 2020.

Federica Liguori
Director

Company Registration No. SC565281

**ISOLA EDINBURGH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019**

1 Statutory information

Isola Edinburgh Limited is a private company, limited by shares, registered in Scotland, registration number SC565281. The registered office is 85-87 NEWINGTON ROAD, EDINBURGH, EH9 1QW, SCOTLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 20% on a straight line basis

4 Tangible fixed assets

	Fixtures & fittings
	£
Cost or valuation	At cost
At 1 August 2018	-
Additions	4,704
At 31 July 2019	4,704
Depreciation	
Charge for the year	941
At 31 July 2019	941
Net book value	
At 31 July 2019	3,763

5 Inventories

	2019	2018
	£	£
Finished goods	1,502	1,000
	1,502	1,000

**ISOLA EDINBURGH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019**

6 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	3,920	-
	<hr/> <hr/>	<hr/> <hr/>
7 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Taxes and social security	9,394	12,055
Accruals	650	650
	<hr/> <hr/>	<hr/> <hr/>
	10,044	12,705

8 Average number of employees

During the year the average number of employees was 4 (2018: 4).

