

REGISTERED NUMBER: 03383526 (England and Wales)

AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019
FOR
MLM CONSULTING LTD

MLM CONSULTING LTD (REGISTERED NUMBER: 03383526)

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FOR THE YEAR ENDED 30 APRIL 2019

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MLM CONSULTING LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019

DIRECTORS:	P D Bruce M H W Joy
SECRETARY:	R Hirons
REGISTERED OFFICE:	Grove House Mansion Gate Drive Leeds West Yorkshire LS7 4DN
REGISTERED NUMBER:	03383526 (England and Wales)
AUDITORS:	Walter Wright Chartered Accountants Statutory Auditor 89 High Street Hadleigh Ipswich Suffolk IP7 5EA

MLM CONSULTING LTD (REGISTERED NUMBER: 03383526)

BALANCE SHEET
30 APRIL 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	3		2,808		3,304
CURRENT ASSETS					
Debtors	4	3,221,017		2,102,998	
Cash at bank		<u>66,225</u>		<u>456,728</u>	
		3,287,242		2,559,726	
CREDITORS					
Amounts falling due within one year	5	<u>2,487,145</u>		<u>1,842,738</u>	
NET CURRENT ASSETS			<u>800,097</u>		<u>716,988</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			802,905		720,292
PROVISIONS FOR LIABILITIES			<u>477</u>		<u>595</u>
NET ASSETS			<u><u>802,428</u></u>		<u><u>719,697</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings		<u>802,426</u>		<u>719,695</u>	
SHAREHOLDERS' FUNDS			<u><u>802,428</u></u>		<u><u>719,697</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 January 2020 and were signed on its behalf by:

M H W Joy - Director

MLM CONSULTING LTD (REGISTERED NUMBER: 03383526)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

1. **STATUTORY INFORMATION**

MLM Consulting Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the fair value of services provided during the year on client assignments.

Turnover is recognised as contract activity progresses and the right to consideration is earned.

Turnover excludes Value Added Tax.

Unbilled turnover on individual client assignments is included as accrued income within debtors.

Where individual on-account billings exceed revenue recognised on client assignments, the excess is classified as deferred income within creditors.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement,

except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

MLM CONSULTING LTD (REGISTERED NUMBER: 03383526)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019**

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2018 and 30 April 2019	<u>11,475</u>
DEPRECIATION	
At 1 May 2018	8,171
Charge for year	<u>496</u>
At 30 April 2019	<u>8,667</u>
NET BOOK VALUE	
At 30 April 2019	<u>2,808</u>
At 30 April 2018	<u>3,304</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	1,824,402	942,484
Bad debts reserve	(30,597)	(24,980)
Amounts owed by group undertakings	553,685	553,685
Amounts recoverable on contract	733,415	630,943
Other debtors	119,298	-
VAT	20,814	-
Prepayments and accrued income	-	866
	<u>3,221,017</u>	<u>2,102,998</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	67,600	52,573
Amounts owed to group undertakings	1,713,868	824,784
Corporation tax	19,495	17,521
VAT	-	52,686
Other creditors	-	308,500
Accruals and deferred income	607,783	507,062
Accrued expenses	<u>78,399</u>	<u>79,612</u>
	<u>2,487,145</u>	<u>1,842,738</u>

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

David Simcox (Senior Statutory Auditor)
for and on behalf of Walter Wright

MLM CONSULTING LTD (REGISTERED NUMBER: 03383526)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

7. POST BALANCE SHEET EVENTS

On 3 May 2019 Sweco UK Holding Ltd acquired 100% of the share capital of MLM Holdings Ltd. The ultimate parent company of Sweco UK Holding Ltd is Sweco AB (publ) which is incorporated in Sweden. As part of the transaction a number of Directors were required to resign their statutory positions but remain employed and active in the business.

