

Company Registration No. 11307856 (England and Wales)

LEASEHOLD VALUERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2019
PAGES FOR FILING WITH REGISTRAR

LEASEHOLD VALUERS LIMITED

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LEASEHOLD VALUERS LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2019

	Notes	2019 £	£
Fixed assets			
Intangible assets	3		27,000
Tangible assets	4		682
			<u>27,682</u>
Current assets			
Debtors	5	498,995	
Cash at bank and in hand		706	
		<u>499,701</u>	
Creditors: amounts falling due within one year	6	<u>(381,069)</u>	
Net current assets			<u>118,632</u>
Total assets less current liabilities			<u><u>146,314</u></u>
Capital and reserves			
Called up share capital	7		300
Profit and loss reserves			146,014
Total equity			<u><u>146,314</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 10 January 2020 and are signed on its behalf by:

Mr L P Burns
Director

Mrs A Bailey
Director

Company Registration No. 11307856

LEASEHOLD VALUERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 AUGUST 2019

1 Accounting policies

Company information

Leasehold Valuers Limited is a private company limited by shares incorporated in England and Wales. The registered office is Woolwich House, 43 George Street, Croydon, Surrey, CR0 1LB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.3 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 10 years.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33.3% per annum on cost
Computers	33.3% per annum on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Taxation

The tax expense represents tax currently payable.

LEASEHOLD VALUERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2019

1 Accounting policies (Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was 10.

3 Intangible fixed assets

	Goodwill
	£
Cost	
At 13 April 2018	-
Additions	30,000
	30,000
At 31 August 2019	30,000
Amortisation and impairment	
At 13 April 2018	-
Amortisation charged for the period	3,000
	3,000
At 31 August 2019	3,000
Carrying amount	
At 31 August 2019	27,000

LEASEHOLD VALUERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2019

4	Tangible fixed assets	Plant and machinery etc
		£
	Cost	
	At 13 April 2018	-
	Additions	2,123
		<hr/>
	At 31 August 2019	2,123
		<hr/>
	Depreciation and impairment	
	At 13 April 2018	-
	Depreciation charged in the period	1,441
		<hr/>
	At 31 August 2019	1,441
		<hr/>
	Carrying amount	
	At 31 August 2019	682
		<hr/> <hr/>
5	Debtors	2019
		£
	Amounts falling due within one year:	
	Trade debtors	31,683
	Amounts owed by group undertakings	97,397
	Other debtors	369,915
		<hr/>
		498,995
		<hr/> <hr/>
6	Creditors: amounts falling due within one year	2019
		£
	Trade creditors	4,547
	Taxation and social security	126,678
	Other creditors	249,844
		<hr/>
		381,069
		<hr/> <hr/>

LEASEHOLD VALUERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2019

7 Called up share capital

	2019
	£
Ordinary share capital	
Issued and fully paid	
100 "A" ordinary shares of £1 each	100
100 "B" ordinary shares of £1 each	100
100 "C" ordinary shares of £1 each	100
	300
	300

During the period the company issued 300 ordinary shares at their nominal value.

8 Directors' transactions

The following amounts were outstanding at the reporting end date:

Description	% Rate	Opening balance £	Amounts advanced £	Interest charged £	Closing balance £
A director	2.50	-	128,895	1,772	130,667
A director	2.50	-	88,167	1,072	89,239
		-	217,062	2,844	219,906
		-	217,062	2,844	219,906

The amounts owed are unsecured and repayable on demand.

9 Parent company

The parent company of Leasehold Valuers Limited is Leasehold Group Limited and it's registered office is Woolwich House, 43 George Street, Croydon, Surrey, CR0 1LB.

