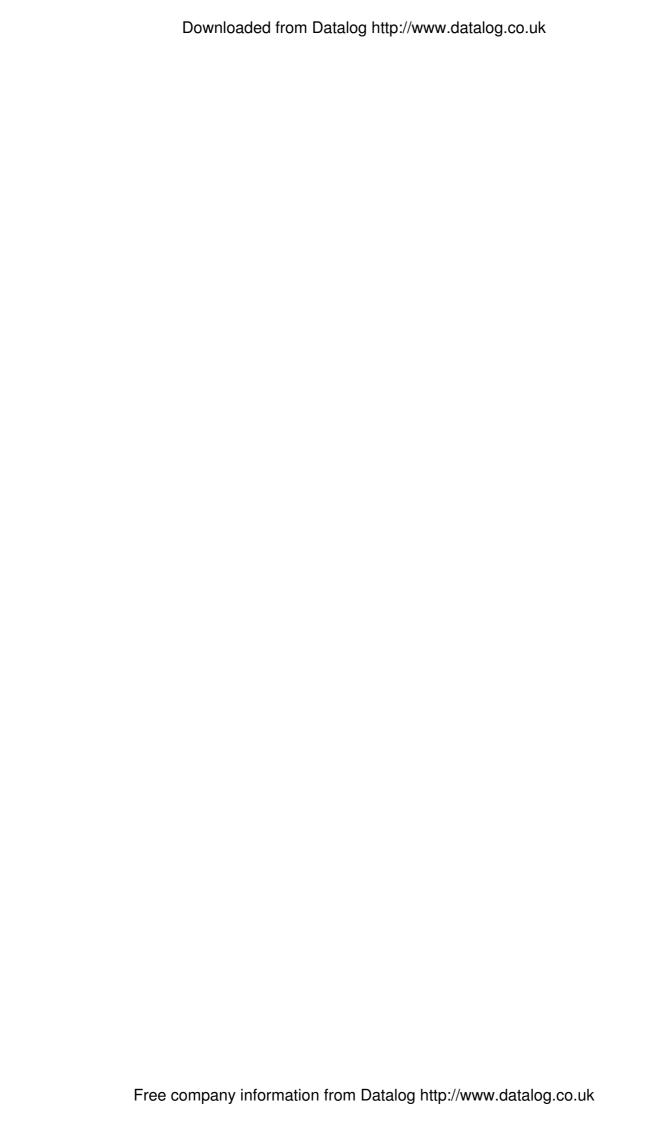
**REGISTERED NUMBER: 11338804 (England and Wales)** 

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 1 MAY 2018 TO 31 MAY 2019

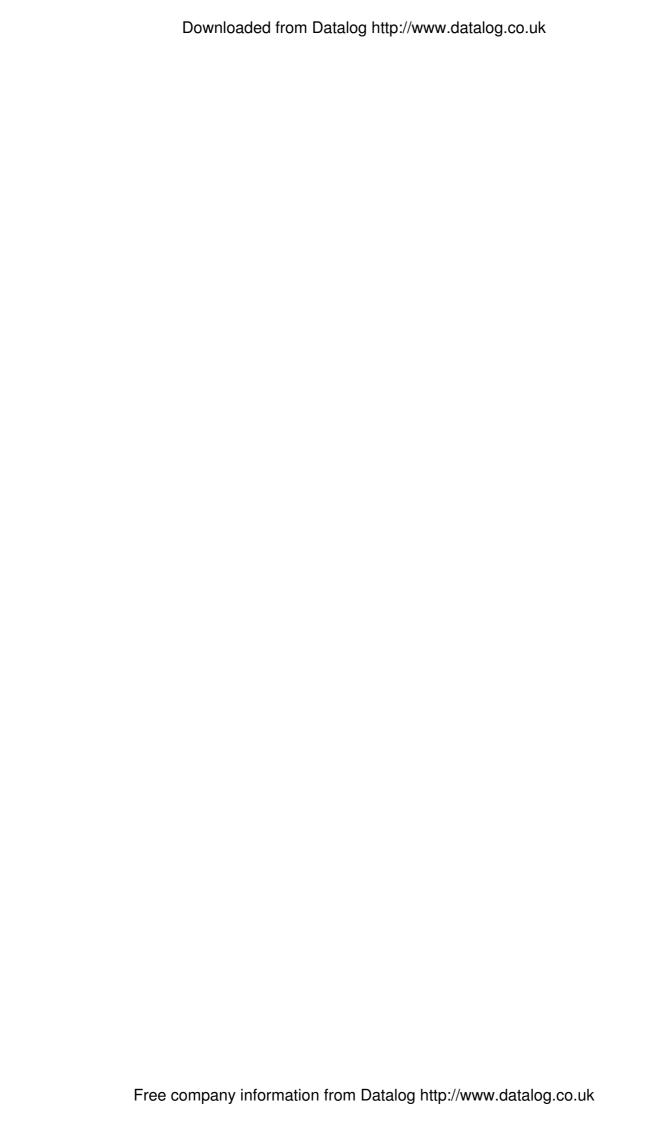
FOR

ABRAHAM AND SONS MOTORS LIMITED



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# ABRAHAM AND SONS MOTORS LIMITED

# COMPANY INFORMATION FOR THE PERIOD 1 MAY 2018 TO 31 MAY 2019

**DIRECTORS:** P Harichchandran

Mrs D S Harichchandran

**REGISTERED OFFICE:** 76 Alington Grove Wallington

Wallington Surrey SM6 9NG

**REGISTERED NUMBER:** 11338804 (England and Wales)

ACCOUNTANTS: Accountancy Group

Accountants & Business Consultants

SVS House Oliver Grove London SE25 6EJ

#### BALANCE SHEET 31 MAY 2019

	Notes	£
FIXED ASSETS		
Tangible assets	4	836,483
CURRENT ASSETS		
	5	60.515
Debtors	3	69,515
Cash at bank		4,953
CDEDITORS		74,468
CREDITORS		(272.572)
Amounts falling due within one		(373,573)
NET CURRENT LIABILITIE	~	<u>(299,105</u> )
TOTAL ASSETS LESS CURR	ENT	
LIABILITIES		537,378
CREDITORS Amounts falling due after more	than	
one	7	(535,968)
year	1	(333,908)
NET ASSETS		1,410
CAPITAL AND RESERVES Called up share capital Retained earnings		1,408 1,410

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Sections 386 and 387

- (a) of the Companies
  - Act 2006 and
  - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end
  - of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of
  - Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to
  - financial statements, so far as applicable to the company.

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The notes form part of these financial statements

Page 2 continued...

BALANCE SHEET continued 31 MAY 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 January 2020 and were signed on its behalf by:

P Harichchandran - Director

# Downloaded from Datalog http://www.datalog.co.uk

The notes form part of these financial statements

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#### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 MAY 2018 TO 31 MAY 2019

#### 1. STATUTORY INFORMATION

ABRAHAM AND SONS MOTORS LIMITED is a private company, limited by shares , registered in England

and Wales. The company's registered number and registered office address can be found on the Company

Information page.

# 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates,

value added tax and other sales taxes.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### **Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except

to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or

substantively enacted by the balance sheet date.

# Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the

balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different

from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and

laws that have been enacted or substantively enacted by the period end and that are expected to apply to the

reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they

will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension

scheme are charged to profit or loss in the period to which they relate.

# 3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 10.

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# NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 MAY 2018 TO 31 MAY 2019

### 4. TANGIBLE FIXED ASSETS

0.0 dm	Land and buildings	Plant and machinery etc £	Totals £
COST Additions	796,333	40,150	836,483
At 31 May 2019 NET BOOK VALUE	<u>796,333</u>	40,150	836,483
At 31 May 2019	796,333	40,150	836,483
DEBTORS: AMOUNTS FALLING DUE WIT	THIN ONE YEAR		£
Trade debtors			69,515

# 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	±
Trade creditors	2,408
Taxation and social security	13,889
Other creditors	357,276
	373,573

# CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN

# 7. ONE YEAR

5.

Bank loans <u>535,968</u>

Amounts falling due in more than five years:

Repayable by instalments
Bank loans more 5 yr by instal 535,968

# 8. RELATED PARTY DISCLOSURES

The company owed £354,452 to its directors at balance sheet date.

