

REGISTERED NUMBER: 06867696 (England and Wales)

Financial Statements for the Year Ended 30 April 2019

for

GPT Properties Limited

GPT Properties Limited (Registered number: 06867696)

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for the Year Ended 30 April 2019

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GPT Properties Limited

Company
Information
for the Year Ended 30 April 2019

DIRECTORS:

D G Thomas
M R Ellis

REGISTERED OFFICE:

R J Francis & Co
Marshall Business Centre
Faraday Road
Hereford
Herefordshire
HR4 9NS

REGISTERED NUMBER:

06867696 (England and Wales)

ACCOUNTANTS:

R J Francis & Co
Units 1 & 2
Marshall Business Centre
Faraday Road
Hereford
Herefordshire
HR4 9NS

GPT Properties Limited (Registered number: 06867696)

		<u>Balance Sheet</u>	
		<u>30 April 2019</u>	
	Notes	2019 £	2018 £
CURRENT ASSETS			
Stocks		3,446,556	2,738,341
Debtors	4	20,764	31,205
Cash at bank		11,685	50,167
		<u>3,479,005</u>	<u>2,819,713</u>
CREDITORS			
Amounts falling due within one year	5	2,570,435	2,030,068
NET CURRENT ASSETS		<u>908,570</u>	<u>789,645</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>908,570</u>	<u>789,645</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		908,470	789,545
SHAREHOLDERS' FUNDS		<u>908,570</u>	<u>789,645</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 January 2020 and were signed on its behalf by:

M R Ellis - Director

D G Thomas - Director

The notes form part of these financial statements

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GPT Properties Limited (Registered number: 06867696)Notes to the Financial Statements
for the Year Ended 30 April 2019**1. STATUTORY INFORMATION**

GPT Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stock and work in progress have been valued at the lower of cost and net realisable value. The cost of work in progress includes direct labour, materials and overhead contribution.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>20,764</u>	<u>31,205</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	2,339,159	1,940,000
Trade creditors	201,152	52,714
Taxation and social security	27,901	34,790
Other creditors	<u>2,223</u>	<u>2,564</u>
	<u>2,570,435</u>	<u>2,030,068</u>

6. CAPITAL COMMITMENTS

	2019 £	2018 £
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

7. RELATED PARTY DISCLOSURES

Creditors due within one year include Directors loans of £1,089,159 (2018 - £1,940,000) due to a director.

Creditors also include a loan of £1,250,000 from a company under the control of a director.

