

REGISTERED NUMBER: 08159024 (England and Wales)

Sleaford Corn Exchange Limited

Unaudited Financial Statements for the Year Ended 30 April 2019

Rupert King & Company Limited
Stanton House
31 Westgate
Grantham
Lincolnshire
NG31 6LX

Sleaford Corn Exchange Limited (Registered number: 08159024)

**Contents of the Financial Statements
for the Year Ended 30 April 2019**

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 6

Sleaford Corn Exchange Limited

**Company
Information
for the Year Ended 30 April 2019**

Directors:	R B Hodgson MBA, MIMgmt. Mrs H E Hodgson BA (Hons)
Registered office:	28 Carre Street Sleaford Lincolnshire NG34 7TR
Registered number:	08159024 (England and Wales)
Accountants:	Rupert King & Company Limited Stanton House 31 Westgate Grantham Lincolnshire NG31 6LX

Sleaford Corn Exchange Limited (Registered number: 08159024)**Balance Sheet
30 April 2019**

	Notes	2019 £	£	2018 £	£
Fixed assets					
Investment property	3		72,000		72,000
Current assets					
Work in progress		2,550		2,550	
Debtors	4	-		10	
Cash in hand		<u>3,225</u>		<u>3,009</u>	
		5,775		5,569	
Creditors					
Amounts falling due within one year	5	<u>1,507</u>		<u>1,190</u>	
Net current assets			<u>4,268</u>		<u>4,379</u>
Total assets less current liabilities			<u>76,268</u>		<u>76,379</u>
Creditors					
Amounts falling due after more than one year	6		<u>75,000</u>		<u>75,000</u>
Net assets			<u><u>1,268</u></u>		<u><u>1,379</u></u>
Capital and reserves					
Called up share capital			100		100
Revaluation reserve	7		2,000		2,000
Retained earnings	7		<u>(832)</u>		<u>(721)</u>
Shareholders' funds			<u><u>1,268</u></u>		<u><u>1,379</u></u>

The notes form part of these financial statements

Page 2

continued...

Sleaford Corn Exchange Limited (Registered number: 08159024)

Balance Sheet - continued
30 April 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 January 2020 and were signed on its behalf by:

R B Hodgson MBA, MIMgmt. - Director

The notes form part of these financial statements

Page 3

Sleaford Corn Exchange Limited (Registered number: 08159024)

**Notes to the Financial Statements
for the Year Ended 30 April 2019**

1. Statutory information

Sleaford Corn Exchange Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing work in progress to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are

expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Sleaford Corn Exchange Limited (Registered number: 08159024)**Notes to the Financial Statements - continued
for the Year Ended 30 April 2019**

3. Investment property		Total £
Fair value		
At 1 May 2018 and 30 April 2019		<u>72,000</u>
Net book value		
At 30 April 2019		<u>72,000</u>
At 30 April 2018		<u><u>72,000</u></u>
Fair value at 30 April 2019 is represented by:		
		£
Valuation in 2018		2,000
Cost		<u>70,000</u>
		<u><u>72,000</u></u>
4. Debtors: amounts falling due within one year		
	2019	2018
	£	£
VAT	<u>-</u>	<u>10</u>
5. Creditors: amounts falling due within one year		
	2019	2018
	£	£
Trade creditors	60	-
Social security and other taxes	150	-
VAT	156	-
Other creditors	1,141	1,140
Accrued expenses	-	50
	<u>1,507</u>	<u>1,190</u>
6. Creditors: amounts falling due after more than one year		
	2019	2018
	£	£
Amounts owed to participating interests	15,000	15,000
Amounts owed to associates	<u>60,000</u>	<u>60,000</u>
	<u><u>75,000</u></u>	<u><u>75,000</u></u>

Sleaford Corn Exchange Limited (Registered number: 08159024)**Notes to the Financial Statements - continued
for the Year Ended 30 April 2019****7. Reserves**

	Retained earnings £	Revaluation reserve £	Totals £
At 1 May 2018	(721)	2,000	1,279
Deficit for the year	<u>(111)</u>	<u> </u>	<u>(111)</u>
At 30 April 2019	<u><u>(832)</u></u>	<u><u>2,000</u></u>	<u><u>1,168</u></u>

