

Registered number: 08042012

**CRESTWIP LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

Wincham Accountants Limited

Crestwip Limited
Unaudited Financial Statements
For The Year Ended 30 April 2019

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Crestwip Limited
Balance Sheet
As at 30 April 2019

Registered number: 08042012

| | Notes | 2019 | | 2018 | |
|--|-------------------|-----------|------------|-----------|------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 2 | | 121,271 | | 121,573 |
| | | | 121,271 | | 121,573 |
| Creditors: Amounts Falling Due Within One Year | 4 | (25,810) | | (22,092) | |
| NET CURRENT ASSETS (LIABILITIES) | | | (25,810) | | (22,092) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 95,461 | | 99,481 |
| Creditors: Amounts Falling Due After More Than One Year | 5 | | (116,556) | | (116,556) |
| NET ASSETS | | | (21,095) | | (17,075) |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 6 | | 2 | | 2 |
| Profit and Loss Account | | | (21,097) | | (17,077) |
| SHAREHOLDERS' FUNDS | | | (21,095) | | (17,075) |

Crestwip Limited
Balance Sheet (continued)
As at 30 April 2019

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Maxwell Hope

31/01/2020

The notes on pages 3 to 5 form part of these financial statements.

Crestwip Limited
Notes to the Financial Statements
For The Year Ended 30 April 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The accounts have been prepared on a going concern basis. The company has net liabilities; however the directors, having made appropriate enquiries, and with the continued support of the shareholders the directors believe the company has the ability to meet its liabilities as they fall due. For this reason the accounts have been prepared on a going concern basis.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract at the reporting date. Depreciation is measured by allocating the cost incurred for the fixed assets to the estimated residual value over their expected useful lives on the following bases:

| | |
|---------------------|-------------------|
| Freehold | Nil |
| Fixtures & Fittings | 25% Straight Line |

Crestwip Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2019

2. Tangible Assets

| | Land & Property | | |
|----------------------------|--------------------------------|------------------------------------|--------------|
| | Freehold | Fixtures & Fittings | Total |
| | £ | £ | £ |
| Cost | | | |
| As at 1 May 2018 | 121,271 | 1,211 | 122,482 |
| As at 30 April 2019 | 121,271 | 1,211 | 122,482 |
| Depreciation | | | |
| As at 1 May 2018 | - | 909 | 909 |
| Provided during the period | - | 302 | 302 |
| As at 30 April 2019 | - | 1,211 | 1,211 |
| Net Book Value | | | |
| As at 30 April 2019 | 121,271 | - | 121,271 |
| As at 1 May 2018 | 121,271 | 302 | 121,573 |

3. Debtors

| | 2019 | 2018 |
|----------------------------|-------------|-------------|
| | £ | £ |
| Due within one year | | |

4. Creditors: Amounts Falling Due Within One Year

| | 2019 | 2018 |
|------------------------------|-------------|-------------|
| | £ | £ |
| Accruals and deferred income | 579 | 576 |
| Directors' loan accounts | 25,231 | 21,516 |
| | 25,810 | 22,092 |

5. Creditors: Amounts Falling Due After More Than One Year

| | 2019 | 2018 |
|------------------------|-------------|-------------|
| | £ | £ |
| Directors loan account | 116,556 | 116,556 |
| | 116,556 | 116,556 |

Crestwip Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2019

6. Share Capital

| | | | 2019 | 2018 |
|---|--------------|---------------|-------------|-------------|
| Allotted, Called up and fully paid | | | 2 | 2 |
| | Value | Number | 2019 | 2018 |
| | £ | | £ | £ |
| Allotted, called up and fully paid | | | | |
| Ordinary Shares | 1.000 | 2 | 2 | 2 |

7. General Information

Crestwip Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08042012. The registered office is Wincham House, Greenfield Farm Trading Estate, Congleton, Cheshire, CW12 4TR.