

REGISTERED NUMBER: 02565001 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2019

for

Out Of The Blue Design Consultants Ltd

Out Of The Blue Design Consultants Ltd (Registered number: 02565001)

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for the Year Ended 30 April 2019

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Out Of The Blue Design Consultants Ltd

Company Information
for the Year Ended 30 April 2019

DIRECTORS:	Ms M L Hullock C A Smith
SECRETARY:	C A Smith
REGISTERED OFFICE:	Natwest Bank Chambers The Grove Ilkley West Yorkshire LS29 9LS
REGISTERED NUMBER:	02565001 (England and Wales)
ACCOUNTANTS:	Christopher Bailey Accountants (Ilkley) Ltd 19 The Grove Ilkley LS29 9LS

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Out Of The Blue Design Consultants Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Out Of The Blue Design Consultants Ltd for the year ended 30 April 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Out Of The Blue Design Consultants Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Out Of The Blue Design Consultants Ltd and state those matters that we have agreed to state to the Board of Directors of Out Of The Blue Design Consultants Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Out Of The Blue Design Consultants Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Out Of The Blue Design Consultants Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Out Of The Blue Design Consultants Ltd. You consider that Out Of The Blue Design Consultants Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Out Of The Blue Design Consultants Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Christopher Bailey Accountants (Ilkley) Ltd
19 The Grove
Ilkley
LS29 9LS

31 January 2020

Out Of The Blue Design Consultants Ltd (Registered number: 02565001)Balance Sheet
30 April 2019

	Notes	30.4.19 £	30.4.18 £
FIXED ASSETS			
Property, plant and equipment	4	302	573
CURRENT ASSETS			
Inventories		200	200
Debtors	5	7,193	970
Cash at bank		<u>7</u>	<u>7</u>
		7,400	1,177
CREDITORS			
Amounts falling due within one year	6	<u>(33,614)</u>	<u>(28,727)</u>
NET CURRENT LIABILITIES		<u>(26,214)</u>	<u>(27,550)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(25,912)</u>	<u>(26,977)</u>
CAPITAL AND RESERVES			
Called up share capital	8	25,000	25,000
Retained earnings	9	<u>(50,912)</u>	<u>(51,977)</u>
SHAREHOLDERS' FUNDS		<u>(25,912)</u>	<u>(26,977)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 January 2020 and were signed on its behalf by:

Ms M L Hullock - Director

The notes form part of these financial statements

Out Of The Blue Design Consultants Ltd (Registered number: 02565001)Notes to the Financial Statements
for the Year Ended 30 April 2019**1. STATUTORY INFORMATION**

Out Of The Blue Design Consultants Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - Straight line over 3 years
Computer equipment - Straight line over 3 years

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

4. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2018	6,691	17,432	24,123
Additions	-	275	275
At 30 April 2019	<u>6,691</u>	<u>17,707</u>	<u>24,398</u>
DEPRECIATION			
At 1 May 2018	6,568	16,982	23,550
Charge for year	123	423	546
At 30 April 2019	<u>6,691</u>	<u>17,405</u>	<u>24,096</u>
NET BOOK VALUE			
At 30 April 2019	<u>-</u>	<u>302</u>	<u>302</u>
At 30 April 2018	<u>123</u>	<u>450</u>	<u>573</u>

Out Of The Blue Design Consultants Ltd (Registered number: 02565001)Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		30.4.19		30.4.18
		£		£
Trade debtors		6,945		842
Paypal account		120		-
Prepayments		<u>128</u>		<u>128</u>
		<u>7,193</u>		<u>970</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		30.4.19		30.4.18
		£		£
Bank loans and overdrafts		11,048		11,304
Trade creditors		4,447		6,167
Social security and other taxes		1,136		359
Directors' current accounts		16,124		9,846
Accrued expenses		<u>859</u>		<u>1,051</u>
		<u>33,614</u>		<u>28,727</u>
7. SECURED DEBTS				
The following secured debts are included within creditors:				
		30.4.19		30.4.18
		£		£
Bank overdrafts		<u>11,048</u>		<u>11,304</u>
Secured by personal guarantee from the directors				
8. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.19	30.4.18
			£	£
13,000	Ordinary A	£1	13,000	13,000
12,000	Ordinary B	£1	<u>12,000</u>	<u>12,000</u>
			<u>25,000</u>	<u>25,000</u>
9. RESERVES				
				Retained earnings
				£
At 1 May 2018				(51,977)
Profit for the year				<u>1,065</u>
At 30 April 2019				<u>(50,912)</u>

Out Of The Blue Design Consultants Ltd (Registered number: 02565001)

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

No dividends were paid to the directors during the year ended 30th April 2019 (2018 £0). The amount owing to the directors at 30th April 2019 was £ (2018 £9,846).

