

# A&F Service Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 30 April 2019

Clever Accounts Limited  
Brookfield Court  
Selby Road  
Garforth, Leeds  
LS25 1NB

## **A&F Service Ltd**

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**A&F Service Ltd**

**Company Information**

<b>Director</b>	Mr S Hemeryck
<b>Registered office</b>	Carrwood Park Selby Road Leeds West Yorkshire LS15 4LG
<b>Accountants</b>	Clever Accounts Limited Brookfield Court Selby Road Garforth, Leeds LS25 1NB

**A&F Service Ltd****(Registration number: 08473567)****Balance Sheet as at 30 April 2019**

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors		143,015	120,521
Cash at bank and in hand		104,287	124,866
		<u>247,302</u>	<u>245,387</u>
<b>Creditors:</b> Amounts falling due within one year		<u>(20,228)</u>	<u>(24,035)</u>
<b>Net assets</b>		<u><u>227,074</u></u>	<u><u>221,352</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	1	1
Profit and loss account		<u>227,073</u>	<u>221,351</u>
Total equity		<u><u>227,074</u></u>	<u><u>221,352</u></u>

For the financial year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 14 January 2020

.....  
Mr S Hemeryck  
Director

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.  
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## A&F Service Ltd

### Notes to the Financial Statements for the Year Ended 30 April 2019

#### 1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Carrwood Park  
Selby Road  
Leeds  
West Yorkshire  
LS15 4LG  
England

These financial statements were authorised for issue by the director on 14 January 2020.

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

##### Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

##### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**A&F Service Ltd****Notes to the Financial Statements for the Year Ended 30 April 2019****Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2018 - 0).

**4 Share capital****Allotted, called up and fully paid shares**

	<b>2019</b>		<b>2018</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	1	1	1	1