

REGISTERED NUMBER: 07470972 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2019

for

Central Motors North East Ltd

Central Motors North East Ltd (Registered number: 07470972)

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for the Year Ended 30 September 2019

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Central Motors North East Ltd

Company Information
for the Year Ended 30 September 2019

DIRECTORS:	Mrs M J Tully P A Tully R H Tully
REGISTERED OFFICE:	29 Howard Street North Shields Tyne and Wear NE30 1AR
REGISTERED NUMBER:	07470972 (England and Wales)
ACCOUNTANTS:	Essell Accountants Limited 29 Howard Street North Shields Tyne and Wear NE30 1AR

Central Motors North East Ltd (Registered number: 07470972)

Balance Sheet
30 September 2019

	Notes	30/9/19 £	£	30/9/18 £	£
FIXED ASSETS					
Tangible assets	4		2,454		3,091
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors	5	8,127		22,567	
Cash in hand		<u>99</u>		<u>(33)</u>	
		9,226		23,534	
CREDITORS					
Amounts falling due within one year	6	<u>27,665</u>		<u>39,566</u>	
NET CURRENT LIABILITIES			<u>(18,439)</u>		<u>(16,032)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(15,985)</u>		<u>(12,941)</u>
CAPITAL AND RESERVES					
Called up share capital			99		99
Retained earnings			<u>(16,084)</u>		<u>(13,040)</u>
SHAREHOLDERS' FUNDS			<u>(15,985)</u>		<u>(12,941)</u>

The notes form part of these financial statements

Central Motors North East Ltd (Registered number: 07470972)

Balance Sheet - continued
30 September 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 12 February 2020 and were signed on its behalf by:

P A Tully - Director

Central Motors North East Ltd (Registered number: 07470972)

Notes to the Financial Statements
for the Year Ended 30 September 2019

1. **STATUTORY INFORMATION**

Central Motors North East Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained

Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 4).

Central Motors North East Ltd (Registered number: 07470972)

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

4.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 October 2018 and 30 September 2019		<u>16,235</u>
	DEPRECIATION		
	At 1 October 2018		13,144
	Charge for year		<u>637</u>
	At 30 September 2019		<u>13,781</u>
	NET BOOK VALUE		
	At 30 September 2019		<u>2,454</u>
	At 30 September 2018		<u>3,091</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		30/9/19	30/9/18
		£	£
	Trade debtors	<u>8,127</u>	<u>22,567</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		30/9/19	30/9/18
		£	£
	Bank loans and overdrafts	2,445	11,104
	Trade creditors	2,528	7,421
	Taxation and social security	3,486	2,930
	Other creditors	<u>19,206</u>	<u>18,111</u>
		<u>27,665</u>	<u>39,566</u>

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Central Motors North East Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Central Motors North East Ltd for the year ended 30 September 2019 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Central Motors North East Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Central Motors North East Ltd and state those matters that we have agreed to state to the Board of Directors of Central Motors North East Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Central Motors North East Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Central Motors North East Ltd. You consider that Central Motors North East Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Central Motors North East Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Essell Accountants Limited
29 Howard Street
North Shields
Tyne and Wear
NE30 1AR

12 February 2020

