

**GUILD ENERGY LTD**

**Company Registration Number:  
09759862 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 March 2019**

**Period of accounts**

**Start date: 01 April 2018**

**End date: 31 March 2019**

**GUILD ENERGY LTD**

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**GUILD ENERGY LTD****Balance sheet**

As at 31 March 2019

	<i>Notes</i>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets:	3	<b>3,273</b>	5,088
Tangible assets:	4	<b>60,173</b>	63,244
<b>Total fixed assets:</b>		<u><b>63,446</b></u>	<u>68,332</u>
<b>Current assets</b>			
Stocks:		<b>212,290</b>	63,763
Debtors:		<b>1,231,940</b>	815,613
Cash at bank and in hand:		<b>52,862</b>	196
<b>Total current assets:</b>		<u><b>1,497,092</b></u>	<u>879,572</u>
Creditors: amounts falling due within one year:		<b>(1,870,690)</b>	(976,882)
<b>Net current assets (liabilities):</b>		<u><b>(373,598)</b></u>	<u>(97,310)</u>
Total assets less current liabilities:		<b>(310,152)</b>	(28,978)
Creditors: amounts falling due after more than one year:		<b>(1,440,619)</b>	(1,394,199)
<b>Total net assets (liabilities):</b>		<u><b>(1,750,771)</b></u>	<u>(1,423,177)</u>
<b>Capital and reserves</b>			
Called up share capital:		<b>97,500</b>	100,000
Profit and loss account:		<b>(1,848,271)</b>	(1,523,177)
<b>Shareholders funds:</b>		<u><b>(1,750,771)</b></u>	<u>(1,423,177)</u>

The notes form part of these financial statements

## **GUILD ENERGY LTD**

### **Balance sheet statements**

For the year ending 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 17 February 2020  
and signed on behalf of the board by:**

Name: WILLIAM SIMON RIGBY

Status: Director

The notes form part of these financial statements

## **GUILD ENERGY LTD**

### **Notes to the Financial Statements**

**for the Period Ended 31 March 2019**

#### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

##### **Turnover policy**

Revenue Recognition Policy - 50% of the contract commission is recognised on the energy supply contract going live, with the remainder recognised over the life of the contract with assumptions made around consumption profiles, but reconciled back to the commission statements received.

##### **Tangible fixed assets and depreciation policy**

Plant and machinery depreciated over 5 years

**GUILD ENERGY LTD**

**Notes to the Financial Statements**

**for the Period Ended 31 March 2019**

**2. Employees**

	<b>2019</b>	<b>2018</b>
<b>Average number of employees during the period</b>	29	22

**GUILD ENERGY LTD****Notes to the Financial Statements**

for the Period Ended 31 March 2019

**3. Intangible Assets**

	<b>Total</b>
<b>Cost</b>	£
At 01 April 2018	9,076
At 31 March 2019	<u><b>9,076</b></u>
<b>Amortisation</b>	
At 01 April 2018	3,988
Charge for year	1,815
At 31 March 2019	<u><b>5,803</b></u>
<b>Net book value</b>	
At 31 March 2019	<u><u><b>3,273</b></u></u>
At 31 March 2018	<u><u><b>5,088</b></u></u>

**GUILD ENERGY LTD****Notes to the Financial Statements**

for the Period Ended 31 March 2019

**4. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	£
At 01 April 2018	97,017
Additions	18,925
At 31 March 2019	<u><b>115,942</b></u>
<b>Depreciation</b>	
At 01 April 2018	33,773
Charge for year	21,996
At 31 March 2019	<u><b>55,769</b></u>
<b>Net book value</b>	
At 31 March 2019	<u><b>60,173</b></u>
At 31 March 2018	<u><b>63,244</b></u>



## **GUILD ENERGY LTD**

### **Notes to the Financial Statements**

**for the Period Ended 31 March 2019**

#### **5. Changes in presentation and prior period adjustments**

The 2018 Profit & Loss account results have been reinstated to reflect the change in revenue recognition and work in progress