

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 NOVEMBER 2019

AUTOLOGIC PROPERTY LIMITED

**MENZIES**  
BRIGHTER THINKING

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AUTOLOGIC PROPERTY LIMITED

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COMPANY INFORMATION

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<b>Directors</b>	Mr G P Carter Mr H W Craig Mr A J Parsons
<b>Registered number</b>	07157096
<b>Registered office</b>	60 High Steret Tetsworth Oxfordshire OX9 7AB
<b>Accountants</b>	Menzies LLP Chartered Accountants 3000a Parkway Whiteley Hampshire PO15 7FX

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**AUTOLOGIC PROPERTY LIMITED**  
 REGISTERED NUMBER:07157096

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**STATEMENT OF FINANCIAL POSITION**  
 AS AT 30 NOVEMBER 2019

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	Note	2019 £	2018 £
<b>Fixed assets</b>			
Investment property	4	<u>350,000</u>	<u>350,000</u>
		<b>350,000</b>	<b>350,000</b>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	2,547	2,646
Cash at bank and in hand		<u>4,797</u>	<u>6,261</u>
		<b>7,344</b>	<b>8,907</b>
Creditors: amounts falling due within one year	6	<u>(152,253)</u>	<u>(145,831)</u>
<b>Net current liabilities</b>		<u>(144,909)</u>	<u>(136,924)</u>
<b>Total assets less current liabilities</b>		<u>205,091</u>	<u>213,076</u>
Creditors: amounts falling due after more than one year	7	<u>(94,644)</u>	<u>(106,189)</u>
<b>Net assets</b>		<u><u>110,447</u></u>	<u><u>106,887</u></u>

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**AUTOLOGIC PROPERTY LIMITED**

REGISTERED NUMBER:07157096

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**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 30 NOVEMBER 2019**

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	Note	2019 £	2018 £
<b>Capital and reserves</b>			
Called up share capital		3	3
Profit and loss account		110,444	106,884
		<u>110,447</u>	<u>106,887</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**Mr G P Carter**  
Director

Date: 17 February 2020

The notes on pages 3 to 6 form part of these financial statements.

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## AUTOLOGIC PROPERTY LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2019

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#### 1. General information

Autologic Property Limited is a private company limited by shares, registered in England and Wales. The registered office of the company is stated on the company information page.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

##### 2.2 Finance costs

Finance costs are charged to the Statement of income and retained earnings over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

##### 2.3 Borrowing costs

All borrowing costs are recognised in the Statement of income and retained earnings in the year in which they are incurred.

##### 2.4 Taxation

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

##### 2.5 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of income and retained earnings.

##### 2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

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AUTOLOGIC PROPERTY LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2019

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2. Accounting policies (continued)

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2018 - £NIL).

4. Investment property

Freehold  
investment  
property  
£

Valuation

At 1 December 2018	350,000
<b>At 30 November 2019</b>	<b>350,000</b>

The 2019 valuations were made by the directors, on an open market value for existing use basis.

5. Debtors

	2019 £	2018 £
Trade debtors	210	210
Prepayments and accrued income	2,337	2,436
	<u>2,547</u>	<u>2,646</u>

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AUTOLOGIC PROPERTY LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2019

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5. Debtors (continued)

6. Creditors: Amounts falling due within one year

	2019 £	2018 £
Bank loans	7,900	7,900
Trade creditors	1,661	676
Corporation tax	835	2,291
Other taxation and social security	1,025	1,133
Other creditors	125,657	125,657
Accruals and deferred income	15,175	8,174
	<u>152,253</u>	<u>145,831</u>

7. Creditors: Amounts falling due after more than one year

	2019 £	2018 £
Bank loans	94,644	106,189
	<u>94,644</u>	<u>106,189</u>

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AUTOLOGIC PROPERTY LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
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8. Loans

Analysis of the maturity of loans is given below:

	2019 £	2018 £
<b>Amounts falling due within one year</b>		
Bank loans	7,900	7,900
	<u>7,900</u>	<u>7,900</u>
<b>Amounts falling due after more than one year</b>		
Bank loans	94,644	106,189
	<u>94,644</u>	<u>106,189</u>
	<u><u>102,544</u></u>	<u><u>114,089</u></u>

included above are loans payable by installments in more than 5 years amounting to £63,044.  
The bank borrowing is secured by a fixed and floating charge over all of the assets of the company



