

Registered number: 5409982

EYTON STORES TELFORD LTD

ACCOUNTS

FOR THE YEAR ENDED 31/05/2019

(Ceased trading 14/12/2018)

Prepared By:

RAGAVAN AND CO LTD
Chartered Certified Accountants
240 GROVE LANE
BIRMINGHAM
WEST MIDLANDS
B20 2EY

EYTON STORES TELFORD LTD

**ACCOUNTS
FOR THE YEAR ENDED 31/05/2019**

DIRECTORS

M S PAUL

SECRETARY

Mrs S K Paul

REGISTERED OFFICE

240 Grove Lane
Handsworth
Birmingham
West Midlands
B20 2EY

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 5409982

BANKERS

Royal Bank of Scotland

ACCOUNTANTS

RAGAVAN AND CO LTD
Chartered Certified Accountants
240 GROVE LANE
BIRMINGHAM
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FOR THE YEAR ENDED 31/05/2019**

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The following do not form part of the statutory financial statements:	
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EYTON STORES TELFORD LTD

BALANCE SHEET AT 31/05/2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Intangible assets	2	-	105,000
Tangible assets	3	-	35,581
		-	140,581
CURRENT ASSETS			
Stock		-	32,495
Debtors	5	18,138	178
Cash at bank and in hand		21,245	5,679
		39,383	38,352
CREDITORS: Amounts falling due within one year	6	8,894	135,504
NET CURRENT ASSETS / (LIABILITIES)		30,489	(97,152)
TOTAL ASSETS LESS CURRENT LIABILITIES		30,489	43,429
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Profit and loss account		30,487	43,427
SHAREHOLDERS' FUNDS		30,489	43,429

For the year ending 31/05/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 20/02/2020 and signed on their behalf
by**

.....
M S PAUL
Director

EYTON STORES TELFORD LTD

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/05/2019**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Going Concern

These financial statements have not been prepared on the going concern basis.

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	straight line 10%
Commercial Vehicles	straight line 20%

1d. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1e. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1f. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

EYTON STORES TELFORD LTD

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill	Total
	£	£
Cost		
At 01/06/2018	105,000	105,000
Disposals	<u>(105,000)</u>	<u>(105,000)</u>
At 31/05/2019	<u>-</u>	<u>-</u>
Depreciation		
At 31/05/2019	<u>-</u>	<u>-</u>
Net Book Amounts		
At 31/05/2019	-	-
At 31/05/2018	<u>105,000</u>	<u>105,000</u>

THE BUSINESS WAS SOLD ON 14/12/2018 AND THE COMPANY IS NOW DORMANT. THE GOODWILL WAS SOLD FOR £150,000 LESS LEGAL COST OF £4,033. THERE WAS NO CAPITAL GAIN AFTER INDEXATION ALLOWANCES.

3. TANGIBLE FIXED ASSETS

	Plant and Machinery	Commercial Vehicles	Total
	£	£	£
Cost			
At 01/06/2018	68,023	9,000	77,023
Disposals	<u>(68,023)</u>	<u>-</u>	<u>(68,023)</u>
At 31/05/2019	<u>-</u>	<u>9,000</u>	<u>9,000</u>
Depreciation			
At 01/06/2018	32,442	9,000	41,442
Disposals	(36,410)	-	(36,410)
For the year	<u>3,968</u>	<u>-</u>	<u>3,968</u>
At 31/05/2019	<u>-</u>	<u>9,000</u>	<u>9,000</u>
Net Book Amounts			
At 31/05/2019	-	-	-
At 31/05/2018	<u>35,581</u>	<u>-</u>	<u>35,581</u>

4. STOCK

	2019	2018
	£	£
Stock comprises:		
Stock	<u>-</u>	<u>32,495</u>
	-	32,495

EYTON STORES TELFORD LTD

5. DEBTORS	2019	<i>2018</i>
	£	£
Amounts falling due within one year		
Other debtors	18,125	-
Prepayments	-	<u>178</u>
	<u>18,125</u>	<u>178</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	<i>2018</i>
	£	£
UK corporation tax	7,862	5,936
VAT	365	149
PAYE control	-	43
Directors current account	667	110,002
Bank loans and overdrafts	-	15,047
Trade creditors	-	2,996
Other creditors	-	31
Accruals	-	<u>1,300</u>
	<u>8,894</u>	<u>135,504</u>

7. EMPLOYEES

	2019	<i>2018</i>
	No.	No.
Average number of employees	7	8

8. SHARE CAPITAL

	2019	<i>2018</i>
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	2	2