

REGISTERED NUMBER: 06237572 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2019

FOR

UNUS LIMITED

UNUS LIMITED (REGISTERED NUMBER: 06237572)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

UNUS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2019**

DIRECTOR: Mr M Ashfield

SECRETARY: Mrs C A Ashfield

REGISTERED OFFICE: New Media House
Davidson Road
Lichfield
Staffordshire
WS14 9DZ

BUSINESS ADDRESS: Huntingdon House
Sheepy Road
Sibson
Nuneaton
Warwickshire
CV13 6LE

REGISTERED NUMBER: 06237572 (England and Wales)

ACCOUNTANTS: Brookes Stephens
New Media House
Davidson Road
Lichfield
Staffordshire
WS14 9DZ

UNUS LIMITED (REGISTERED NUMBER: 06237572)

BALANCE SHEET
31 MAY 2019

	Notes	2019		2018	
		£	£	£	£
Fixed assets					
Investment property	4		609,234		609,234
Current assets					
Debtors	5	1,184		-	
Cash at bank		<u>3,586</u>		<u>2,346</u>	
		4,770		2,346	
Creditors					
Amounts falling due within one year	6	<u>349,334</u>		<u>346,597</u>	
Net current liabilities			<u>(344,564)</u>		<u>(344,251)</u>
Total assets less current liabilities			264,670		264,983
Creditors					
Amounts falling due after more than one year	7		(292,712)		(290,554)
Provisions for liabilities			<u>(1,338)</u>		<u>(1,338)</u>
Net liabilities			<u>(29,380)</u>		<u>(26,909)</u>
Capital and reserves					
Called up share capital	9		100		100
Non distributable reserve	10		7,043		7,043
Retained earnings			<u>(36,523)</u>		<u>(34,052)</u>
Shareholders' funds			<u>(29,380)</u>		<u>(26,909)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

UNUS LIMITED (REGISTERED NUMBER: 06237572)

BALANCE SHEET - continued
31 MAY 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 February 2020 and were signed by:

Mr M Ashfield - Director

The notes form part of these financial statements

UNUS LIMITED (REGISTERED NUMBER: 06237572)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019**

1. STATUTORY INFORMATION

Unus Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The director has reviewed the credit facilities available to the company over the forthcoming 12 months and assessed that they are sufficient to allow the company to continue to trade and meet its financial obligations as they fall due. In addition, the director will not require the company to repay the director's loan balance until such time as funds allow. Having taken these factors into account the director has prepared the accounts on a going concern basis.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

~~The average number of employees during the year was NIL (2018 - NIL).~~

UNUS LIMITED (REGISTERED NUMBER: 06237572)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019****4. INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 June 2018 and 31 May 2019	<u>609,234</u>
NET BOOK VALUE	
At 31 May 2019	<u>609,234</u>
At 31 May 2018	<u>609,234</u>

The property owned by the company, 7 Borrowcop Lane, Lichfield, was reclassified in 2010 from stock to fixed asset investments to reflect the fact that the property is now held for the purposes of renting for the foreseeable future. The property's total cost held as stock at the date of transfer was £602,191.

The property was valued by the company's mortgage provider at £609,234 in April 2018. Whilst the director does not have details of how the valuation was calculated, the director believes that it was an independent assessment and continues to reflect the current fair value of the property at the year end.

Fair value at 31 May 2019 is represented by:

	£
Valuation in 2018	7,043
Cost	<u>602,191</u>
	<u>609,234</u>

If 7 Borrowcop Lane, Lichfield had not been revalued it would have been included at the following historical cost:

	2019 £	2018 £
Cost	<u>602,191</u>	<u>602,191</u>

7 Borrowcop Lane, Lichfield was valued on an open market basis on 18 April 2018 by the company's mortgage provider

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>1,184</u>	<u>-</u>

UNUS LIMITED (REGISTERED NUMBER: 06237572)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2019	2018
		£	£
Trade creditors		-	50
Taxation and social security		1,735	1,717
Other creditors		<u>347,599</u>	<u>344,830</u>
		<u>349,334</u>	<u>346,597</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		2019	2018
		£	£
Bank loans		<u>292,712</u>	<u>290,554</u>
Amounts falling due in more than five years:			
Repayable otherwise than by instalments			
Bank loans more 5 yrs non-inst		<u>292,712</u>	<u>290,554</u>
8. SECURED DEBTS			
The following secured debts are included within creditors:			
		2019	2018
		£	£
Bank loans		<u>292,712</u>	<u>290,554</u>
The bank loan of £292,712 (2018: £290,554) is secured against the property, 7 Borrowcop Lane, Lichfield owned by the company and held in the balance sheet as investment property.			
9. CALLED UP SHARE CAPITAL			
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
100	Ordinary	1	
			2019
			£
			<u>100</u>
			2018
			£
			<u>100</u>
10. RESERVES			
			Non distributable reserve
			£
At 1 June 2018 and 31 May 2019			<u>7,043</u>

UNUS LIMITED (REGISTERED NUMBER: 06237572)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019**

11. RELATED PARTY DISCLOSURES

At the year end the company owed the director £346,366 (2018: £343,803). This loan is interest free and repayable on demand.

