

REGISTERED NUMBER: 08537135 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st May 2019
for
Agercon Holdings Limited

Agercon Holdings Limited (Registered number: 08537135)

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for the year ended 31st May 2019**

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Agercon Holdings Limited

Company Information
for the year ended 31st May 2019

DIRECTOR: P A Chaplin

REGISTERED OFFICE: 373 Beverley Road
Hull
HU5 1LA

REGISTERED NUMBER: 08537135 (England and Wales)

ACCOUNTANTS: cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

Agercon Holdings Limited (Registered number: 08537135)**Abridged Balance Sheet**
31st May 2019

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		2,950,000		2,950,000
Investments	4		100		100
			<u>2,950,100</u>		<u>2,950,100</u>
CURRENT ASSETS					
Debtors		110,748		257,136	
CREDITORS					
Amounts falling due within one year		<u>84,075</u>		<u>83,989</u>	
NET CURRENT ASSETS			<u>26,673</u>		<u>173,147</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,976,773		3,123,247
CREDITORS					
Amounts falling due after more than one year			(2,396,789)		(2,597,324)
PROVISIONS FOR LIABILITIES			<u>(47,500)</u>		<u>(47,500)</u>
NET ASSETS			<u><u>532,484</u></u>		<u><u>478,423</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Fair value reserve	6		250,000		250,000
Retained earnings			<u>282,384</u>		<u>228,323</u>
SHAREHOLDERS' FUNDS			<u><u>532,484</u></u>		<u><u>478,423</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Agercon Holdings Limited (Registered number: 08537135)

Abridged Balance Sheet - continued
31st May 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st May 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25th February 2020 and were signed by:

P A Chaplin - Director

Agercon Holdings Limited (Registered number: 08537135)**Notes to the Financial Statements
for the year ended 31st May 2019****1. STATUTORY INFORMATION**

Agercon Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided as it is stated at fair value.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Totals
	£
COST OR VALUATION	
At 1st June 2018	
and 31st May 2019	<u>2,950,000</u>
NET BOOK VALUE	
At 31st May 2019	<u>2,950,000</u>
At 31st May 2018	<u>2,950,000</u>

Agercon Holdings Limited (Registered number: 08537135)**Notes to the Financial Statements - continued
for the year ended 31st May 2019****3. TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 31st May 2019 is represented by:

	Totals
	£
Valuation in 2018	250,000
Cost	<u>2,700,000</u>
	<u>2,950,000</u>

If freehold property had not been revalued it would have been included at the following historical cost:

	2019	2018
	£	£
Cost	<u>2,700,000</u>	<u>2,700,000</u>

Freehold property was valued on an open market basis on 8th November 2018 by Knight Frank and remains appropriate .

4. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals
	£
COST	
At 1st June 2018 and 31st May 2019	<u>100</u>
NET BOOK VALUE	
At 31st May 2019	<u>100</u>
At 31st May 2018	<u>100</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. RESERVES

	Fair value reserve
	£
At 1st June 2018 and 31st May 2019	<u>250,000</u>

Agercon Holdings Limited (Registered number: 08537135)

Notes to the Financial Statements - continued
for the year ended 31st May 2019

7. **RELATED PARTY DISCLOSURES**

At 31st May 2019 the following inter company loans were due from the following related entities

£104,331 Beech Grove Developments Limited

8. **CONTROL**

During the period under review the company was controlled by P.A. Chaplin.

9. **EXEMPTION FROM PREPARING GROUP ACCOUNTS**

The company is the parent of a small group and has taken advantage of the exemption from preparing group accounts provided by Section 398 of the Companies Act 2006.

