

REGISTERED NUMBER: 10223959 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 May 2019
for
Ark Group Of Companies Ltd

Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

Ark Group Of Companies Ltd (Registered number: 10223959)

**Contents of the Financial Statements
for the year ended 31 May 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**Ark Group Of Companies
Ltd**

**Company
Information
for the year ended 31 May 2019**

DIRECTOR: S M Auld

REGISTERED OFFICE: Rivet House Unit 10 Finepoint Business P
Finepoint Way
Kidderminster
Worcestershire
DY11 7FB

REGISTERED NUMBER: 10223959 (England and Wales)

ACCOUNTANTS: Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

Ark Group Of Companies Ltd (Registered number: 10223959)**Balance Sheet
31 May 2019**

	Notes	2019 £	2018 £
CURRENT ASSETS			
Stocks		1,391,893	1,618,284
Debtors	4	763	67,248
Cash at bank and in hand		621	1,408
		<u>1,393,277</u>	<u>1,686,940</u>
CREDITORS			
Amounts falling due within one year	5	<u>1,354,274</u>	<u>1,665,311</u>
NET CURRENT ASSETS		<u>39,003</u>	<u>21,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>39,003</u>	<u>21,629</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>39,002</u>	<u>21,628</u>
		<u>39,003</u>	<u>21,629</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 February 2020 and were signed by:

S M Auld - Director

The notes form part of these financial statements

Page 2

Ark Group Of Companies Ltd (Registered number: 10223959)

**Notes to the Financial Statements
for the year ended 31 May 2019**

1. STATUTORY INFORMATION

Ark Group Of Companies Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Ark Group Of Companies Ltd (Registered number: 10223959)**Notes to the Financial Statements - continued
for the year ended 31 May 2019****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other debtors	<u>763</u>	<u>67,248</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	45,668	-
Trade creditors	868,264	1,028,082
Amounts owed to group undertakings	399,971	629,656
Taxation and social security	38,121	5,073
Other creditors	<u>2,250</u>	<u>2,500</u>
	<u>1,354,274</u>	<u>1,665,311</u>

