

Company Registration No. 08520209 (England and Wales)

**CLUEQUEST LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2019**

**CLUEQUEST LTD
UNAUDITED ACCOUNTS
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**CLUEQUEST LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2019**

Directors	GABOR FERENC PAPP ZOLTAN PAPP
Company Number	08520209 (England and Wales)
Registered Office	77 HIGH STREET LITTLEHAMPTON BN17 5AG

CLUEQUEST LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	77,428	26,148
Current assets			
Debtors	5	22,500	22,500
Cash at bank and in hand		46,185	130,280
		<u>68,685</u>	<u>152,780</u>
Creditors: amounts falling due within one year	6	(196,630)	(200,820)
Net current liabilities		<u>(127,945)</u>	<u>(48,040)</u>
Net liabilities		(50,517)	(21,892)
Capital and reserves			
Called up share capital		5	5
Profit and loss account		(50,522)	(21,897)
Shareholders' funds		<u>(50,517)</u>	<u>(21,892)</u>

For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 February 2020.

GABOR FERENC PAPP
Director

Company Registration No. 08520209

**CLUEQUEST LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2019**

1 Statutory information

CLUEQUEST LTD is a private company, limited by shares, registered in England and Wales, registration number 08520209. The registered office is 77 HIGH STREET, LITTLEHAMPTON, BN17 5AG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	10%
Computer equipment	15%

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation			
At 1 June 2018	2,581	42,413	44,994
Additions	62,706	1,723	64,429
At 31 May 2019	65,287	44,136	109,423
Depreciation			
At 1 June 2018	967	17,879	18,846
Charge for the year	6,529	6,620	13,149
At 31 May 2019	7,496	24,499	31,995
Net book value			
At 31 May 2019	57,791	19,637	77,428
At 31 May 2018	1,614	24,534	26,148

5 Debtors

	2019	2018
	£	£
Other debtors	22,500	22,500

**CLUEQUEST LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2019**

6 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	-	74
Trade creditors	70,690	107,593
Taxes and social security	50,922	46,071
Loans from directors	75,018	47,082
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	196,630	200,820
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7 Average number of employees

During the year the average number of employees was 49 (2018: 48).

