**REGISTERED NUMBER: 03755067 (England and Wales)** 

<u>Unaudited Financial Statements for the Year Ended 31st December 2019</u>

<u>for</u>

<u>Applied Industries Limited</u>



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# **Applied Industries Limited**

# <u>Company Information</u> <u>for the Year Ended 31st December 2019</u>

**DIRECTOR:** S Driver

**REGISTERED OFFICE:** 28A Church Lane

Marple Stockport Cheshire SK6 6DE

**REGISTERED NUMBER:** 03755067 (England and Wales)

ACCOUNTANTS: Paul Summers & Co

28A Church Lane

Marple Stockport Cheshire SK6 6DE

#### **Abridged Balance Sheet** 31st December 2019

FIXED ASSETS	Notes	31/12/19 £	31/12/18 £
Tangible assets	4	52,159	65,156
CURRENT ASSETS Stocks Debtors Cash at bank and in han	d	2,000 449,044 <u>281,467</u> 732,511	2,725 448,898 <u>393,504</u> 845,127
CREDITORS Amounts falling due wit NET CURRENT ASSETS TOTAL ASSETS LESS CU LIABILITIES	•	(44,899) 687,612 739,771	(89,305) 755,822 820,978
CAPITAL AND RESERVE Called up share capital Retained earnings SHAREHOLDERS' FUND	5	2 <u>739,769</u> <u>739,771</u>	2 <u>820,976</u> <u>820,978</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

ensuring that the company keeps accounting records which comply with Sections 386

(a) and 387 of the

Companies Act 2006 and

preparing financial statements which give a true and fair view of the state of affairs of the company as

at the end of each financial year and of its profit or loss for each financial year in

(b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

# **APPLIED INDUSTRIES LIMITED** Financial Accounts 2019-12-31

The notes form part of these financial statements

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#### <u>Abridged Balance Sheet - continued</u> <u>31st December 2019</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21st February 2020 and were signed by:

S Driver - Director

# **APPLIED INDUSTRIES LIMITED** Financial Accounts 2019-12-31

The notes form part of these financial statements

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# Notes to the Financial Statements for the Year Ended 31st December 2019

#### 1. STATUTORY INFORMATION

Applied Industries Limited is a private company, limited by shares, registered in England and Wales.

The company's registered number and registered office address can be found on the Company

Information page.

#### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding

discounts, rebates, value added tax and other sales taxes.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - at varying rates on cost Motor vehicles - 25% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for

obsolete and slow moving items.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the

period of the lease.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the

company's pension scheme are charged to profit or loss in the period to which they relate.

#### 3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 6).

# Notes to the Financial Statements - continued for the Year Ended 31st December 2019

#### 4. TANGIBLE FIXED ASSETS

	Totals £
COST At 1st January 2019 Additions	202,637 1,036
At 31st December 2019 <b>DEPRECIATION</b>	203,673
At 1st January 2019 Charge for year	137,481 
At 31st December 2019 NET BOOK VALUE	<u>151,514</u>
At 31st December 2019 At 31st December 2018	<u>52,159</u> <u>65,156</u>

### 5. CALLED UP SHARE CAPITAL

 Allotted, issued and fully paid:

 Number:
 Class:
 Nominal value:
 31/12/19 31/12/18

 2
 Ordinary
 £1
 2
 2

#### 6. **RELATED PARTY DISCLOSURES**

The controlling party is S Driver.

