

REGISTERED NUMBER: 09190616

Unaudited Financial Statements for the Year Ended 31 August 2019
for
Liz Linkleter Limited

Liz Linkleter Limited (Registered number: 09190616)

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for the Year Ended 31 August 2019**

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Liz Linkleter Limited (Registered number: 09190616)

**Balance Sheet
31 August 2019**

	Notes	2019		2018	
		£	£	£	£
Fixed assets					
Tangible assets	4		3,667		1,345
Current assets					
Debtors	5	55,875		122,976	
Cash at bank		<u>112,669</u>		<u>180,501</u>	
		168,544		303,477	
Creditors					
Amounts falling due within one year	6	<u>129,048</u>		<u>304,588</u>	
Net current assets/(liabilities)			<u>39,496</u>		<u>(1,111)</u>
Total assets less current liabilities			<u><u>43,163</u></u>		<u><u>234</u></u>
Capital and reserves					
Called up share capital			10		10
Retained earnings			<u>43,153</u>		<u>224</u>
Shareholders' funds			<u><u>43,163</u></u>		<u><u>234</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with
- (a) Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Liz Linkleter Limited (Registered number: 09190616)

**Balance Sheet - continued
31 August 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 24 January 2020 and were signed by:

E R Linkleter - Director

Liz Linkleter Limited (Registered number: 09190616)

**Notes to the Financial Statements
for the Year Ended 31 August 2019**

1. Statutory information

Liz Linkleter Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address are as below:

Registered number: 09190616

Registered office: Studio 317a
Netil House
1 Westgate Street
London
E8 3RL

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Liz Linkleter Limited (Registered number: 09190616)

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2019**

2. Accounting policies - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 3 (2018 - 2) .

4. Tangible fixed assets

	Plant and machinery £
Cost	
At 1 September 2018	3,323
Additions	<u>4,024</u>
At 31 August 2019	<u>7,347</u>
Depreciation	
At 1 September 2018	1,978
Charge for year	<u>1,702</u>
At 31 August 2019	<u>3,680</u>
Net book value	
At 31 August 2019	<u>3,667</u>
At 31 August 2018	<u>1,345</u>

Liz Linkleter Limited (Registered number: 09190616)

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2019**

5. Debtors: amounts falling due within one year

	2019	2018
	£	£
Trade debtors	19,557	16,170
Other debtors	7,920	6,494
Directors' current accounts	-	8,336
VAT	15,747	-
Prepayments	<u>12,651</u>	<u>91,976</u>
	<u><u>55,875</u></u>	<u><u>122,976</u></u>

6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	33,259	30,659
Corporation tax	19,735	6,975
Social security and other taxes	9,389	-
VAT	-	19,207
Other creditors	15,874	115,178
Directors' current accounts	2,792	-
Accruals and deferred income	<u>47,999</u>	<u>132,569</u>
	<u><u>129,048</u></u>	<u><u>304,588</u></u>

7. Director's advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31 August 2019 and 31 August 2018:

	2019	2018
	£	£
E R Linkleter		
Balance outstanding at start of year	8,336	-
Amounts advanced	-	8,336
Amounts repaid	(8,336)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><u>-</u></u>	<u><u>8,336</u></u>

8. Ultimate controlling party

The ultimate controlling party is E R Linkleter.

