

**REGISTERED NUMBER: 08569347 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30 June 2019**

**for**

**Complete Telecom Solutions Limited**



**Complete Telecom Solutions Limited (Registered number: 08569347)**

**Contents of the Financial Statements  
for the Year Ended 30 June 2019**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abridged Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4



**Complete Telecom Solutions Limited**

**Company Information**  
**for the Year Ended 30 June 2019**

<b>DIRECTORS:</b>	Mr R Harris Mr R Lewis
<b>REGISTERED OFFICE:</b>	9 West View Road Keynsham Bristol BS31 2UE
<b>REGISTERED NUMBER:</b>	08569347 (England and Wales)
<b>ACCOUNTANTS:</b>	Norton Tax Shops Limited 3 & 5 Station Road Keynsham Bristol BS31 2BH



**Complete Telecom Solutions Limited (Registered number: 08569347)**

**Abridged Balance Sheet**  
**30 June 2019**

	Notes	30.6.19 £	£	30.6.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		100,730		82,900
<b>CURRENT ASSETS</b>					
Stocks		173,052		4,876	
Debtors		385,624		331,562	
Cash at bank		<u>42,083</u>		<u>23</u>	
		600,759		336,461	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>455,772</u>		<u>358,693</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>144,987</u>		<u>(22,232)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			245,717		60,668
<b>CREDITORS</b>					
Amounts falling due after more than one year			42,384		60,561
<b>NET ASSETS</b>			<u>203,333</u>		<u>107</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Retained earnings			<u>203,233</u>		<u>7</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>203,333</u>		<u>107</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.





**Complete Telecom Solutions Limited (Registered number: 08569347)**

**Abridged Balance Sheet - continued**  
**30 June 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 March 2020 and were signed on its behalf by:

Mr R Harris - Director

Mr R Lewis - Director

The notes form part of these financial statements

Page 3

**Complete Telecom Solutions Limited (Registered number: 08569347)**

**Notes to the Financial Statements  
for the Year Ended 30 June 2019**

**1. STATUTORY INFORMATION**

Complete Telecom Solutions Limited is a private company, limited by shares, registered in England and Wales.  
The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.



**Complete Telecom Solutions Limited (Registered number: 08569347)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2019**

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 26 (2018 - 15) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 July 2018	169,037
Additions	<u>50,797</u>
At 30 June 2019	<u>219,834</u>
<b>DEPRECIATION</b>	
At 1 July 2018	86,137
Charge for year	<u>32,967</u>
At 30 June 2019	<u>119,104</u>
<b>NET BOOK VALUE</b>	
At 30 June 2019	<u>100,730</u>
At 30 June 2018	<u>82,900</u>



**Complete Telecom Solutions Limited (Registered number: 08569347)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2019**

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
<b>COST</b>	
At 1 July 2018	99,711
Additions	<u>27,650</u>
At 30 June 2019	<u>127,361</u>
<b>DEPRECIATION</b>	
At 1 July 2018	42,437
Charge for year	<u>21,232</u>
At 30 June 2019	<u>63,669</u>
<b>NET BOOK VALUE</b>	
At 30 June 2019	<u>63,692</u>
At 30 June 2018	<u>57,274</u>

5. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.19 £	30.6.18 £
Hire purchase contracts	54,346	56,736
Sales finance facility	<u>105,532</u>	<u>193,635</u>
	<u>159,878</u>	<u>250,371</u>

A fixed and floating charge over all of the company assets is held in favour of Optimum SME Finance Limited, with regards to a sales finance facility. The vehicles financed via hire purchase facilities are the assets used to secure the hire purchase borrowing.

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.19 £	30.6.18 £
100	Ordinary	£1	<u>100</u>	<u>100</u>





**Complete Telecom Solutions Limited (Registered number: 08569347)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2019**

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 June 2019 and 30 June 2018:

	30.6.19	30.6.18
	£	£
<b>Mr R Harris and Mr R Lewis</b>		
Balance outstanding at start of year	44,847	63,060
Amounts repaid	(47,306)	(18,213)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,459)</u>	<u>44,847</u>



