

REGISTERED NUMBER: 09634063 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019
FOR
VETRALAND LTD

VETRALAND LTD (REGISTERED NUMBER: 09634063)

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FOR THE YEAR ENDED 30 JUNE 2019**

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VETRALAND LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

DIRECTOR: G P Vetrano

REGISTERED OFFICE: 145 Tunnel Avenue
London
SE10 0PW

REGISTERED NUMBER: 09634063 (England and Wales)

ACCOUNTANTS: Edwards Chartered Accountants
409-411 Croydon Road
Beckenham
Kent
BR3 3PP

VETRALAND LTD (REGISTERED NUMBER: 09634063)

BALANCE SHEET
30 JUNE 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		18,138		10,309
CURRENT ASSETS					
Stocks		125,000		110,000	
Debtors	5	18,114		14,192	
Cash at bank		9,192		8,040	
		<u>152,306</u>		<u>132,232</u>	
CREDITORS					
Amounts falling due within one year	6	<u>141,512</u>		<u>128,190</u>	
NET CURRENT ASSETS			<u>10,794</u>		<u>4,042</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			28,932		14,351
CREDITORS					
Amounts falling due after more than one year	7		(24,259)		(12,083)
PROVISIONS FOR LIABILITIES			<u>(3,446)</u>		<u>(1,958)</u>
NET ASSETS			<u>1,227</u>		<u>310</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>1,226</u>		<u>309</u>
SHAREHOLDERS' FUNDS			<u>1,227</u>		<u>310</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

VETRALAND LTD (REGISTERED NUMBER: 09634063)

**BALANCE SHEET -
continued
30 JUNE 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 July 2019 and were signed by:

G P Vetrano - Director

VETRALAND LTD (REGISTERED NUMBER: 09634063)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

1. **STATUTORY INFORMATION**

Vetraland Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held

under finance leases
are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period.
The capital element
of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the
period of the
lease.

VETRALAND LTD (REGISTERED NUMBER: 09634063)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 July 2018	6,167	6,750	12,917
Additions	<u>1,748</u>	<u>11,450</u>	<u>13,198</u>
At 30 June 2019	<u>7,915</u>	<u>18,200</u>	<u>26,115</u>
DEPRECIATION			
At 1 July 2018	1,624	984	2,608
Charge for year	<u>1,543</u>	<u>3,826</u>	<u>5,369</u>
At 30 June 2019	<u>3,167</u>	<u>4,810</u>	<u>7,977</u>
NET BOOK VALUE			
At 30 June 2019	<u>4,748</u>	<u>13,390</u>	<u>18,138</u>
At 30 June 2018	<u>4,543</u>	<u>5,766</u>	<u>10,309</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	<u>11,450</u>
At 30 June 2019	<u>11,450</u>
DEPRECIATION	
Charge for year	<u>2,385</u>
At 30 June 2019	<u>2,385</u>
NET BOOK VALUE	
At 30 June 2019	<u>9,065</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	4,781	859
Other debtors	<u>13,333</u>	<u>13,333</u>
	<u>18,114</u>	<u>14,192</u>

VETRALAND LTD (REGISTERED NUMBER: 09634063)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019**

6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2019	2018
		£	£
	Bank loans and overdrafts	6,250	5,000
	Hire purchase contracts	3,808	-
	Trade creditors	3,700	2,149
	Taxation and social security	6,954	3,563
	Other creditors	<u>120,800</u>	<u>117,478</u>
		<u>141,512</u>	<u>128,190</u>

7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2019	2018
		£	£
	Bank loans	18,229	12,083
	Hire purchase contracts	6,030	-
		<u>24,259</u>	<u>12,083</u>

8. **TRANSACTIONS WITH DIRECTORS**

During the year, the company voted dividends of £5,400 to the director.

