

REGISTERED NUMBER: 06166996 (England and Wales)

MINMAR (839) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

Rothmans LLP
Chartered Accountants
Fryern House
125 Winchester Road
Chandlers Ford
Hampshire
SO53 2DR

MINMAR (839) LIMITED (REGISTERED NUMBER: 06166996)

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FOR THE YEAR ENDED 30 JUNE 2019

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MINMAR (839) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

DIRECTOR: Mr S Khalique

SECRETARY: Ms P Richbell

REGISTERED OFFICE: Fryern House
125 Winchester Road
Chandlers Ford
Hampshire
SO53 2DR

REGISTERED NUMBER: 06166996 (England and Wales)

ACCOUNTANTS: Rothmans LLP
Chartered Accountants
Fryern House
125 Winchester Road
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SO53 2DR

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MINMAR (839) LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Minmar (839) Limited for the year ended 30 June 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Minmar (839) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Minmar (839) Limited and state those matters that we have agreed to state to the director of Minmar (839) Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Minmar (839) Limited and its director for our work or for this report.

It is your duty to ensure that Minmar (839) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Minmar (839) Limited. You consider that Minmar (839) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Minmar (839) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothmans LLP
Chartered Accountants
Fryern House
125 Winchester Road
Chandlers Ford
Hampshire
SO53 2DR

16 March 2020

This page does not form part of the statutory financial statements

MINMAR (839) LIMITED (REGISTERED NUMBER: 06166996)

BALANCE SHEET
30 JUNE 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		864		1,426
CURRENT ASSETS					
Debtors	5	-		25,934	
Cash at bank		<u>573</u>		<u>1,381</u>	
		573		27,315	
CREDITORS					
Amounts falling due within one year	6	<u>336,919</u>		<u>374,354</u>	
NET CURRENT LIABILITIES			(336,346)		(347,039)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(335,482)</u>		<u>(345,613)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings		<u>(335,582)</u>		<u>(345,713)</u>	
SHAREHOLDERS' FUNDS			<u>(335,482)</u>		<u>(345,613)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 March 2020 and were signed by:

Mr S Khaliq - Director

MINMAR (839) LIMITED (REGISTERED NUMBER: 06166996)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

1. **STATUTORY INFORMATION**

Minmar (839) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 06166996 and its registered office is Fryern House, 125 Winchester Road, Chandlers Ford, SO53 2DR.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Significant judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date, and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The director does not consider there to be any significant judgements or estimates.

Turnover

Turnover represents net sales during the period (excluding value added tax) adjusted for accrued and deferred income where applicable.

Turnover is recognised on the sale of goods when the goods are delivered and title has passed.

Tangible fixed assets and depreciation

All fixed assets are initially recognised at cost and subsequently carried at cost less accumulated depreciation and accumulated impairment losses.

The cost of fixed assets initially recognised includes its purchase price and any cost that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in a manner intended by management.

Depreciation is provided at rates calculated to write off the costs less residual value of each asset over its expected useful life, as follows:

Plant and machinery 20% on cost

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Fixed assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the net disposal proceeds and the carrying amount is recognised in the income statement.

Financial instruments

The company only has financial assets and liabilities of the kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and debt instruments are subsequently

MINMAR (839) LIMITED (REGISTERED NUMBER: 06166996)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The director has prepared forecasts which show that with careful cost control and the continued support from group companies, the company will continue as a going concern for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - 4).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 July 2018	13,851
Disposals	<u>(2,000)</u>
At 30 June 2019	<u>11,851</u>
DEPRECIATION	
At 1 July 2018	12,425
Charge for year	562
Eliminated on disposal	<u>(2,000)</u>
At 30 June 2019	<u>10,987</u>
NET BOOK VALUE	
At 30 June 2019	<u>864</u>
At 30 June 2018	<u>1,426</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	-	3,950
Other debtors	-	<u>21,984</u>
	<u>-</u>	<u>25,934</u>

MINMAR (839) LIMITED (REGISTERED NUMBER: 06166996)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2019	2018
	£	£
Trade creditors	964	10,939
Amounts owed to group undertakings	333,643	360,515
Social security and other taxes	-	400
VAT	1,112	-
Accruals and deferred income	1,200	2,500
	<u>336,919</u>	<u>374,354</u>

