

SALIK & CO LTD

Filleted Accounts

31 March 2019

Registered number: 06208426

**Balance Sheet**

as at 31 March 2019

	Notes	2019 £	2018 £
<b>Current assets</b>			
Debtors	2	998,760	409,950
Investments held as current assets	3	37,405	37,405
Cash at bank and in hand		362	15,730
		<u>1,036,527</u>	<u>463,085</u>
<b>Creditors: amounts falling due within one year</b>			
	4	(442,288)	(1,269)
<b>Net current assets</b>		<u>594,239</u>	<u>461,816</u>
<b>Total assets less current liabilities</b>			
		<u>594,239</u>	<u>461,816</u>
<b>Creditors: amounts falling due after more than one year</b>			
	5	(617,071)	(493,240)
<b>Net liabilities</b>		<u>(22,832)</u>	<u>(31,424)</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		(23,832)	(32,424)
<b>Shareholders' funds</b>		<u>(22,832)</u>	<u>(31,424)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mohammed Abdul Munim

Director

Approved by the board on 24 December 2019



**Notes to the Accounts**  
**for the year ended 31 March 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

<b>2 Debtors</b>	<b>2019</b>	<b>2018</b>
	£	£
Trade debtors	920,313	219,700
Other debtors	78,447	190,250
	<u>998,760</u>	<u>409,950</u>

<b>3 Investments held as current assets</b>	<b>2019</b>	<b>2018</b>
	£	£
<b>Fair value</b>		
Unlisted investments	<u>37,405</u>	<u>37,405</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	£	£
Trade creditors	-	749
Other creditors	442,288	520
	<u>442,288</u>	<u>1,269</u>

<b>5 Creditors: amounts falling due after one year</b>	<b>2019</b>	<b>2018</b>
	£	£
Bank loans	34,764	34,764
Directors current account	482,307	-
Other creditors	100,000	458,476
	<u>617,071</u>	<u>493,240</u>

**6 Other information**

SALIK & CO LTD is a private company limited by shares and incorporated in England. Its registered office is:

218A Brick Lane

London

E1 6SA