

REGISTERED NUMBER: 02645786 (England and Wales)

SEARS HOUSE MANAGEMENT COMPANY LTD
Unaudited Financial Statements
for the Year Ended 31 August 2019

Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

**SEARS HOUSE MANAGEMENT COMPANY LTD (REGISTERED NUMBER:
02645786)**

**Contents of the Financial Statements
for the Year Ended 31 August 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 4

SEARS HOUSE MANAGEMENT COMPANY LTD

Company Information for the Year Ended 31 August 2019

Director:	Mr T P Willams
Secretary:	Orchard Block Management Services Ltd
Registered office:	Artisans' House 7 Queensbridge Northampton Northamptonshire NN4 7BF
Registered number:	02645786 (England and Wales)
Accountants:	Cobley Desborough Chartered Certified Accountants Chartered Tax Advisers Artisans' House 7 Queensbridge Northampton Northamptonshire NN4 7BF

**SEARS HOUSE MANAGEMENT COMPANY LTD (REGISTERED NUMBER:
02645786)**

**Balance Sheet
31 August 2019**

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	4	<u>40</u>	<u>40</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>40</u>	<u>40</u>
CAPITAL AND RESERVES			
Called up share capital		52	52
Retained earnings	5	<u>(12)</u>	<u>(12)</u>
SHAREHOLDERS' FUNDS		<u>40</u>	<u>40</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 September 2019 and were signed by:

Mr T P Willams - Director

The notes form part of these financial statements

Page 2

**SEARS HOUSE MANAGEMENT COMPANY LTD (REGISTERED NUMBER:
02645786)**

**Notes to the Financial Statements
for the Year Ended 31 August 2019**

1. STATUTORY INFORMATION

Sears House Management Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance
etc

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income and expenditure account.

Page 3

SEARS HOUSE MANAGEMENT COMPANY LTD (REGISTERED NUMBER: 02645786)

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2019**

2. ACCOUNTING POLICIES - continued

Service charge accounts

The company is the headlessor of Sears House and as such acts as a trustee of the statutory trust in respect of service charge monies collected for the maintenance of Sears House. Income and expenditure arising as a result of these transactions is shown in separate service charge accounts for the property including any cash balances held and do not form part of the annual accounts of the company and are not filed at Companies House.

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
Cost	
At 1 September 2018 and 31 August 2019	<u>3,129</u>
Depreciation	
At 1 September 2018 and 31 August 2019	<u>3,129</u>
Net book value	
At 31 August 2019	<u><u>-</u></u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Managing agents designated account	<u>40</u>	<u>40</u>
	<u><u>40</u></u>	<u><u>40</u></u>

5. RESERVES

	Retained earnings £
At 1 September 2018	(12)
Profit for the year	<u>-</u>
At 31 August 2019	<u><u>(12)</u></u>

