

CLEVELEYS TYRES LTD

**Company Registration Number:
04404277 (England and Wales)**

Unaudited abridged accounts for the year ended 30 June 2019

Period of accounts

Start date: 01 July 2018

End date: 30 June 2019

CLEVELEYS TYRES LTD

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CLEVELEYS TYRES LTD

Balance sheet

As at 30 June 2019

	<i>Notes</i>	2019	2018
		£	£
Fixed assets			
Tangible assets:	2	48,254	56,790
Total fixed assets:		48,254	56,790
Current assets			
Stocks:		35,000	35,000
Debtors:		6,602	10,778
Cash at bank and in hand:		77,388	145,780
Total current assets:		118,990	191,558
Creditors: amounts falling due within one year:		(61,839)	(93,031)
Net current assets (liabilities):		57,151	98,527
Total assets less current liabilities:		105,405	155,317
Provision for liabilities:		(8,835)	(10,430)
Total net assets (liabilities):		96,570	144,887
Capital and reserves			
Called up share capital:		102	102
Profit and loss account:		96,468	144,785
Shareholders funds:		96,570	144,887

The notes form part of these financial statements

CLEVELEYS TYRES LTD

Balance sheet statements

For the year ending 30 June 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 31 March 2020
and signed on behalf of the board by:**

Name: Mr Nicolas Bernard Franchetti
Status: Director

The notes form part of these financial statements

CLEVELEYS TYRES LTD

Notes to the Financial Statements

for the Period Ended 30 June 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets and depreciation policy

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows: Motor vehicles 28% on the reducing balance Tools & equipment 20% on the reducing balance Office equipment 30% on the reducing balance

CLEVELEYS TYRES LTD

Notes to the Financial Statements

for the Period Ended 30 June 2019

2. Tangible Assets

	Total
Cost	£
At 01 July 2018	118,353
Additions	4,103
At 30 June 2019	<u>122,456</u>
Depreciation	
At 01 July 2018	61,563
Charge for year	12,639
At 30 June 2019	<u>74,202</u>
Net book value	
At 30 June 2019	<u>48,254</u>
At 30 June 2018	<u>56,790</u>