

**ADC ELECTRICAL CONTRACTORS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

G Broadhead

**Adc Electrical Contractors Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2019**

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**Adc Electrical Contractors Ltd
Balance Sheet
As at 30 June 2019**

Registered number: 05860054

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		14,009		17,796
			14,009		17,796
CURRENT ASSETS					
Stocks	4	153		1,526	
Debtors	5	-		3,911	
Cash at bank and in hand		553		4,407	
		706		9,844	
Creditors: Amounts Falling Due Within One Year	6	(48,531)		(46,219)	
NET CURRENT ASSETS (LIABILITIES)			(47,825)		(36,375)
TOTAL ASSETS LESS CURRENT LIABILITIES			(33,816)		(18,579)
Creditors: Amounts Falling Due After More Than One Year	7		(3,561)		(7,609)
NET ASSETS			(37,377)		(26,188)
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Profit and Loss Account			(37,378)		(26,189)
SHAREHOLDERS' FUNDS			(37,377)		(26,188)

Adc Electrical Contractors Ltd
Balance Sheet (continued)
As at 30 June 2019

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Adam Clegg

31/03/2020

The notes on pages 3 to 5 form part of these financial statements.

**Adc Electrical Contractors Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2019**

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract at the end of the reporting period.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract at the end of the reporting period. Depreciation is provided by accounting to the cost of the fixed assets less their estimated residual value over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	15% reducing balance
Computer Equipment	15% reducing balance

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals on operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording the attributable costs as contract activity progresses.					
As at 1 July 2018	2,486	32,790	375	4,142	46,793
As at 30 June 2019	9,486	32,790	375	4,142	46,793
Depreciation					
As at 1 July 2018	5,088	21,591	293	2,025	28,997
Provided during the period	659	2,799	12	317	3,787
As at 30 June 2019	5,747	24,390	305	2,342	32,784
Net Book Value					
As at 30 June 2019	3,739	8,400	70	1,800	14,009
As at 1 July 2018	4,398	11,199	82	2,117	17,796

4. Stocks

	2019	2018
	£	£
Stock - materials	153	1,526
	153	1,526

5. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	-	3,911
	-	3,911

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	1,175	1,775
Other taxes and social security	50	464
VAT	62	320
Director's loan account	47,244	43,660
	48,531	46,219

Adc Electrical Contractors Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2019

7. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	3,561	7,609
	3,561	7,609
	3,561	7,609

8. Obligations Under Finance Leases and Hire Purchase

	2019	2018
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Between one and five years	3,561	7,609
	3,561	7,609
	3,561	7,609

9. Share Capital

	2019	2018
Allotted, Called up and fully paid	1	1
	1	1
	1	1

10. General Information

Adc Electrical Contractors Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05860054. The registered office is 4 Saxton Street, Liversedge, West Yorkshire, WF15 6AD.