

# A Goode Sport Limited

Unaudited Financial Statements

For Filing with Registrar

For the year ended 30 June 2019

Company Registration No. 07254727 (England and Wales)

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## A Goode Sport Limited

### Company Information

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<b>Director</b>	Mr A Goode
<b>Company number</b>	07254727
<b>Registered office</b>	Devonshire House 60 Goswell Road London EC1M 7AD
<b>Accountants</b>	Moore Kingston Smith LLP Devonshire House 60 Goswell Road London EC1M 7AD

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## A Goode Sport Limited

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## A Goode Sport Limited

## Balance Sheet

As at 30 June 2019

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		2019		2018	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		308		438
<b>Current assets</b>					
Debtors	4	527,520		221,308	
Cash at bank and in hand		65,172		221,225	
		<u>592,692</u>		<u>442,533</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(70,187)</u>		<u>(62,362)</u>	
<b>Net current assets</b>			<u>522,505</u>		<u>380,171</u>
<b>Total assets less current liabilities</b>			522,813		380,609
<b>Provisions for liabilities</b>			<u>(148)</u>		<u>(148)</u>
<b>Net assets</b>			<u>522,665</u>		<u>380,461</u>
<b>Capital and reserves</b>					
Called up share capital	6		100		100
Profit and loss reserves			<u>522,565</u>		<u>380,361</u>
<b>Total equity</b>			<u>522,665</u>		<u>380,461</u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

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## A Goode Sport Limited

Balance Sheet (Continued)

As at 30 June 2019

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The financial statements were approved and signed by the director and authorised for issue on 31 March 2020

Mr A Goode  
**Director**

**Company Registration No. 07254727**

## A Goode Sport Limited

### Notes to the Financial Statements

For the year ended 30 June 2019

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#### 1 Accounting policies

##### Company information

A Goode Sport Limited is a private company limited by shares incorporated in England and Wales. The registered office is Devonshire House, 60 Goswell Road, London, EC1M 7AD.

##### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

##### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on reducing balance
Computers	33% on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

##### 1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.5 Financial instruments

The company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic instruments at fair value.

##### 1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

##### 1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

## A Goode Sport Limited

### Notes to the Financial Statements (Continued)

For the year ended 30 June 2019

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#### 1 Accounting policies

(Continued)

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### 1.8 Provisions

Provisions are recognised when the company has a legal or constructive present obligation as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

#### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2018 - 1).

## A Goode Sport Limited

## Notes to the Financial Statements (Continued)

For the year ended 30 June 2019

**3 Tangible fixed assets**

	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>			
At 1 July 2018 and 30 June 2019	2,923	612	3,535
<b>Depreciation and impairment</b>			
At 1 July 2018	2,512	585	3,097
Depreciation charged in the year	103	27	130
At 30 June 2019	2,615	612	3,227
<b>Carrying amount</b>			
At 30 June 2019	308	-	308
At 30 June 2018	411	27	438

**4 Debtors**

	2019 £	2018 £
<b>Amounts falling due within one year:</b>		
Trade debtors	43,080	960
Other debtors	484,440	220,348
	527,520	221,308

**5 Creditors: amounts falling due within one year**

	2019 £	2018 £
Corporation tax	33,603	45,021
Other taxation and social security	7,020	14,041
Other creditors	29,564	3,300
	70,187	62,362

**6 Called up share capital**

	2019 £	2018 £
<b>Ordinary share capital Issued and fully paid</b>		
100 Class A Ordinary of £1 each	100	100
	100	100



## A Goode Sport Limited

Notes to the Financial Statements (Continued)

For the year ended 30 June 2019

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### **7 Related party transactions**

The amount included in other debtors of £220,348 (2018: £220,348) relates to the amounts due from St Albans Property Group Limited, a company under common control.

Also included within other debtors is an amount of £254,092 (2018: £nil) due from All Souls Development Limited, a company under common directorship.

Included within other creditors is an amount of £27,064 (2018: £800) due to the director, A Goode.

### **8 Controlling party**

The company is under control of A Goode by virtue of him being the 100% shareholder.

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