

**24/7 FITNESS YORK LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019**

Jaracs Limited

24 Suffolk Road  
Lowestoft  
Suffolk  
NR32 1DZ

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24/7 Fitness York Limited  
Financial Statements  
For The Year Ended 30 June 2019

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**24/7 Fitness York Limited**  
**Balance Sheet**  
**As at 30 June 2019**

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Registered number: 09266385

		2019		2018	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	<a href="#">3</a>		53,125		60,625
Tangible Assets	<a href="#">4</a>		206,290		240,490
			<hr/>		<hr/>
			259,415		301,115
<b>CURRENT ASSETS</b>					
Debtors	<a href="#">5</a>	52,263		27,788	
		<hr/>		<hr/>	
		52,263		27,788	
<b>Creditors: Amounts Falling Due Within One Year</b>	<a href="#">6</a>	(288,671 )		(292,781 )	
		<hr/>		<hr/>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(236,408 )		(264,993 )
			<hr/>		<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			23,007		36,122
			<hr/>		<hr/>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<a href="#">7</a>		(47,137 )		(104,631 )
			<hr/>		<hr/>
<b>NET LIABILITIES</b>			(24,130 )		(68,509 )
			<hr/>		<hr/>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<a href="#">9</a>		100		100
Profit and Loss Account			(24,230 )		(68,609 )
			<hr/>		<hr/>
<b>SHAREHOLDERS' FUNDS</b>			(24,130)		(68,509)
			<hr/>		<hr/>

**24/7 Fitness York Limited  
Balance Sheet (continued)  
As at 30 June 2019**

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For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mrs Sarah Chivers**

Director

31st March 2020

The notes on pages 3 to 7 form part of these financial statements.

**24/7 Fitness York Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to

**Intangible Fixed Assets and Amortisation - Goodwill**

Page 3

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of

the stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.4. Tangible Fixed Assets**

**Notes to the Financial Statements (continued)**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- Leasehold over 10 years
- 2. **Average Number of Employees** over 5 years
- Plant & Machinery over 5 years
- Fixtures & Fittings over 5 years

Average number of employees, including directors, during the year was as follows:

	<b>2019</b>	<b>2018</b>
<b>1.5. Leasing and Hire Purchase Contracts</b>		
Sales, marketing and distribution	5	5
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.		
Costs applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.		£
As at 1 July 2018		75,000
As at 30 June 2019		75,000
<b>Amortisation</b>		
As at 1 July 2018		14,375
Provided during the period		7,500
As at 30 June 2019		21,875
<b>Net Book Value</b>		
As at 30 June 2019		53,125
As at 1 July 2018		60,625

**24/7 Fitness York Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2019**

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**4. Tangible Assets**

	<b>Land &amp; Property</b>		
	<b>Leasehold</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 July 2018	138,341	170,117	308,458
Additions	10,479	4,778	15,257
As at 30 June 2019	<u>148,820</u>	<u>174,895</u>	<u>323,715</u>
<b>Depreciation</b>			
As at 1 July 2018	13,833	54,135	67,968
Provided during the period	14,547	34,910	49,457
As at 30 June 2019	<u>28,380</u>	<u>89,045</u>	<u>117,425</u>
<b>Net Book Value</b>			
As at 30 June 2019	<u>120,440</u>	<u>85,850</u>	<u>206,290</u>
As at 1 July 2018	<u>124,508</u>	<u>115,982</u>	<u>240,490</u>

**5. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	570	760
Prepayments and accrued income	7,570	26,795
Other debtors	915	233
Amounts owed by group undertakings	<u>43,208</u>	<u>-</u>
	<u>52,263</u>	<u>27,788</u>

**24/7 Fitness York Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2019**

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**6. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	46,110	45,945
Bank loans and overdrafts	4,962	3,030
Other taxes and social security	924	774
VAT	29,744	12,036
Accruals and deferred income	28,033	23,181
Amounts owed to group undertakings	-	27,705
Amounts owed to parent undertaking	178,898	180,110
	<u>288,671</u>	<u>292,781</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	<u>47,137</u>	<u>104,631</u>
	<u>47,137</u>	<u>104,631</u>

**8. Obligations Under Finance Leases and Hire Purchase**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	46,110	45,945
Between one and five years	47,137	104,631
	<u>93,247</u>	<u>150,576</u>
	<u>93,247</u>	<u>150,576</u>

**9. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>



**24/7 Fitness York Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2019**

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**10. General Information**

24/7 Fitness York Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09266385. The registered office is 24/7 Fitness House The Mount, Bewdley Hill, Kidderminster, DY11 6BS.