

**BIG FERRO LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

Accounting and Allied Services Ltd

52A SPRING GROVE ROAD
HOUNSLOW
MIDDLESEX
TW3 4BN

BIG FERRO LIMITED
Financial Statements
For The Year Ended 30 June 2019

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

BIG FERRO LIMITED
Balance Sheet
As at 30 June 2019

Registered number: 09655916

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		2,713		7,424
			<u>2,713</u>		<u>7,424</u>
CURRENT ASSETS					
Debtors	4	61,984		49,871	
Cash at bank and in hand		28,673		23,232	
		<u>90,657</u>		<u>73,103</u>	
Creditors: Amounts Falling Due Within One Year	5	(332,396)		(234,935)	
		<u>(332,396)</u>		<u>(234,935)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(241,739)</u>		<u>(161,832)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(239,026)</u>		<u>(154,408)</u>
NET LIABILITIES			<u>(239,026)</u>		<u>(154,408)</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			(239,126)		(154,508)
			<u>(239,026)</u>		<u>(154,408)</u>
SHAREHOLDERS' FUNDS			<u>(239,026)</u>		<u>(154,408)</u>

BIG FERRO LIMITED
Balance Sheet (continued)
As at 30 June 2019

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr PETROZZI
MARCO

Director

20/03/2020

The notes on pages 3 to 5 form part of these financial statements.

BIG FERRO LIMITED
Notes to the Financial Statements
For The Year Ended 30 June 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

2. Average Number of Employees

Turnover from the rendering of services, including directors, during the year was as follows: 5 (2017:)

3. Tangible Fixed Assets and Depreciation
 Turnover from the rendering of services is recognised by reference to the stage of completion of the contract at the end of the reporting period. Depreciation is provided by accounting to the cost of the fixed assets less the related estimated residual values over their expected useful lives on the following bases:

Plant & Machinery	18%
Fixtures & Fittings	18%

BIG FERRO LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2019

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 July 2018	43,820	10,693	54,513
Additions	-	4,050	4,050
As at 30 June 2019	43,820	14,743	58,563
Depreciation			
As at 1 July 2018	37,125	9,964	47,089
Provided during the period	6,695	2,066	8,761
As at 30 June 2019	43,820	12,030	55,850
Net Book Value			
As at 30 June 2019	-	2,713	2,713
As at 1 July 2018	6,695	729	7,424

4. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	61,984	49,871
	61,984	49,871

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	58,825	40,721
Bank loans and overdrafts	-	3,402
Corporation tax	1	1
Other taxes and social security	289	7,853
VAT	19,301	24,367
Net wages	5,118	4,801
Amounts owed to associates	248,862	153,790
	332,396	234,935

6. Share Capital

	2019	2018
Allotted, Called up and fully paid	100	100

BIG FERRO LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2019

7. General Information

BIG FERRO LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 09655916. The registered office is UNIT6 FORTUNEWAY, TRINGLE BUSINESS ESTATE, LONDON, NW10 6UF.