

**REGISTERED NUMBER: 07875776 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019  
FOR  
ADVANTAGE DECOR LTD**



**ADVANTAGE DECOR LTD (REGISTERED NUMBER: 07875776)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4



**ADVANTAGE DECOR LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**Director:** Mr K Parr

**Registered office:** 70 Appley Lane North  
Appley Bridge  
Wigan  
Lancashire  
WN6 9AQ

**Registered number:** 07875776 (England and Wales)

**Accountants:** NR Barton  
19-21 Bridgeman Terrace  
Wigan  
Lancashire  
WN1 1TD



**ADVANTAGE DECOR LTD (REGISTERED NUMBER: 07875776)**

**BALANCE SHEET  
31 DECEMBER 2019**

	Notes	31.12.19 £	£	31.12.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		25,724		14,789
<b>CURRENT ASSETS</b>					
Stocks		2,000		6,200	
Debtors	5	40,303		46,333	
Cash at bank		<u>172</u>		<u>-</u>	
		42,475		52,533	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>51,713</u>		<u>54,313</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(9,238)</u>		<u>(1,780)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			16,486		13,009
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(10,800)		(2,299)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,888)</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>798</u></u>		<u><u>10,710</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		1
Retained earnings			<u>698</u>		<u>10,709</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>798</u></u>		<u><u>10,710</u></u>





**ADVANTAGE DECOR LTD (REGISTERED NUMBER: 07875776)**

**BALANCE SHEET -  
continued  
31 DECEMBER 2019**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 5 March 2020 and were signed by:

Mr K Parr - Director



**ADVANTAGE DECOR LTD (REGISTERED NUMBER: 07875776)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**1. STATUTORY INFORMATION**

Advantage Decor Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and

Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).



ADVANTAGE DECOR LTD (REGISTERED NUMBER: 07875776)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2019

4.	<b>TANGIBLE FIXED ASSETS</b>	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
	<b>COST</b>				
	At 1 January 2019	27,990	-	-	27,990
	Additions	<u>-</u>	<u>14,995</u>	<u>707</u>	<u>15,702</u>
	At 31 December 2019	<u>27,990</u>	<u>14,995</u>	<u>707</u>	<u>43,692</u>
	<b>DEPRECIATION</b>				
	At 1 January 2019	13,201	-	-	13,201
	Charge for year	<u>3,697</u>	<u>937</u>	<u>133</u>	<u>4,767</u>
	At 31 December 2019	<u>16,898</u>	<u>937</u>	<u>133</u>	<u>17,968</u>
	<b>NET BOOK VALUE</b>				
	At 31 December 2019	<u>11,092</u>	<u>14,058</u>	<u>574</u>	<u>25,724</u>
	At 31 December 2018	<u>14,789</u>	<u>-</u>	<u>-</u>	<u>14,789</u>
5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			31.12.19 £	31.12.18 £
	Trade debtors			23,619	39,140
	Other debtors			<u>16,684</u>	<u>7,193</u>
				<u>40,303</u>	<u>46,333</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			31.12.19 £	31.12.18 £
	Bank loans and overdrafts			-	5,871
	Hire purchase contracts			4,983	6,432
	Trade creditors			12,624	17,428
	Taxation and social security			34,106	24,317
	Other creditors			<u>-</u>	<u>265</u>
				<u>51,713</u>	<u>54,313</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			31.12.19 £	31.12.18 £
	Hire purchase contracts			<u>10,800</u>	<u>2,299</u>
8.	<b>PROVISIONS FOR LIABILITIES</b>			31.12.19 £	31.12.18 £
	Deferred tax			<u>4,888</u>	<u>-</u>



**ADVANTAGE DECOR LTD (REGISTERED NUMBER: 07875776)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**8. PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Charge to Statement of Income and Retained Earnings during year	<u>4,888</u>
Balance at 31 December 2019	<u>4,888</u>

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr K Parr.





