

**AFFINITY BUILDING SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

TaxAssist Accountants

Chartered Accountants

714 London Road
Larkfield
Aylesford
Kent
ME20 6BL

**Affinity Building Services Ltd
Unaudited Financial Statements
For The Year Ended 31 August 2019**

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**Affinity Building Services Ltd
Accountants' Report
For The Year Ended 31 August 2019**

Chartered Accountants' report to the director on the preparation of the unaudited statutory accounts of Affinity Building Services Ltd For The Year Ended 31 August 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Affinity Building Services Ltd For The Year Ended 31 August 2019 which comprise the Income Statement, the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Affinity Building Services Ltd, as a body, in accordance with the terms of our engagement letter dated 18 July 2018. Our work has been undertaken solely to prepare for your approval the accounts of Affinity Building Services Ltd and state those matters that we have agreed to state to the director of Affinity Building Services Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Affinity Building Services Ltd and its director, as a body, for our work or for this report.

It is your duty to ensure that Affinity Building Services Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Affinity Building Services Ltd. You consider that Affinity Building Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the ^{Page 1} accounts of Affinity Building Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

10/04/2020

Affinity Building Services Ltd
Statement of Financial Position
As at 31 August 2019

TaxAssist Accountants
 Chartered Accountants

Registered number: 10312232

714 London Road

Larkfield

Aylesford

Kent

ME20 6BL

FIXED ASSETS

CURRENT ASSETS

Debtors

Cash at bank and in hand

**Creditors: Amounts Falling Due
 Within One Year**

NET CURRENT ASSETS (LIABILITIES)

**TOTAL ASSETS LESS CURRENT
 LIABILITIES**

NET LIABILITIES

CAPITAL AND RESERVES

Called up share capital

Income Statement

SHAREHOLDERS' FUNDS

Notes	2019		2018	
	£	£	£	£
	4	1,392		326
		334		-
		1,726		326
	5	(13,457)		(8,057)
			(11,731)	(7,731)
			(11,731)	(7,731)
			(11,731)	(7,731)
	6		1	1
			(11,732)	(7,732)
			(11,731)	(7,731)

Affinity Building Services Ltd
Statement of Financial Position (continued)
As at 31 August 2019

For the year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Cezar Suci

Director

10/04/2020

The notes on pages 4 to 6 form part of these financial statements.

Affinity Building Services Ltd
Notes to the Financial Statements
For The Year Ended 31 August 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.4. Tangible Fixed Assets and Depreciation

Rendering of services

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% on cost
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Affinity Building Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2019

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

	2019	2018
Average Number of Employees	2	1
Debtors	1,392	-
Deferred tax current asset	300	326

Affinity Building Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2019

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Corporation tax	-	3,036
Other creditors CASP Ltd	3,264	-
Other creditor	7,393	4,600
Accruals	397	421
Director's loan account	2,403	-
	<u>13,457</u>	<u>8,057</u>

6. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

7. General Information

Affinity Building Services Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10312232. The registered office is 36 Beech Avenue, Brentwood, CM13 2DX.