

www.datalog.co.uk

Apache

REGISTERED NUMBER: 05974436 (England and Wales)

Financial Statements for the Year Ended 31 October 2019

for

Rubbertech Limited

www.datalog.co.uk

Apache

Access forbidden

Rubbertech Limited (Registered number: 05974436)

**Contents of the Financial Statements
for the Year Ended 31 October 2019**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

www.datalog.co.uk

Apache

Access forbidden

Rubbertech Limited
Company Information
for the Year Ended 31 October 2019

DIRECTORS:	G P Howard D J Lewis
REGISTERED OFFICE:	Unit 5 Lon Parcwr Industrial Estate Ruthin LL15 1NJ
REGISTERED NUMBER:	05974436 (England and Wales)
AUDITORS:	Hardcastle Burton LLP Lake House Market Hill Royston Hertfordshire SG8 9JN

Rubbertech Limited (Registered number: 05974436)**Statement of Financial Position**
31 October 2019

	Notes	31.10.19 £	£	31.10.18 £	£
FIXED ASSETS					
Intangible assets	4		4,800		-
Tangible assets	5		<u>25,875</u>		<u>-</u>
			30,675		-
CURRENT ASSETS					
Stocks		266,083		-	
Debtors	6	339,499		1	
Cash at bank and in hand		<u>8,255</u>		<u>-</u>	
		613,837		1	
CREDITORS					
Amounts falling due within one year	7	<u>532,244</u>		<u>-</u>	
NET CURRENT ASSETS			<u>81,593</u>		<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			112,268		1
PROVISIONS FOR LIABILITIES			<u>4,916</u>		<u>-</u>
NET ASSETS			<u>107,352</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		<u>107,351</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>107,352</u>		<u>1</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 March 2020 and were signed on its behalf by:

G P Howard - Director

Rubbertech Limited (Registered number: 05974436)

**Notes to the Financial Statements
for the Year Ended 31 October 2019**

1. **STATUTORY INFORMATION**

Rubbertech Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions which impact on the reported amounts of assets and liabilities. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Rubbertech Limited (Registered number: 05974436)

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

2. **ACCOUNTING POLICIES - continued**

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and loans that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is

Apache probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate. continued...

Rubbertech Limited (Registered number: 05974436)**Notes to the Financial Statements - continued
for the Year Ended 31 October 2019****2. ACCOUNTING POLICIES - continued****Related party disclosure**

As the company is a wholly owned subsidiary within the group of its ultimate holding party Heathpatch Limited the company has taken advantage of the exemption contained within FRS 102 and has therefore not disclosed transactions with entities which form part of the group. The consolidated financial statements of Heathpatch Limited within which this company is included, can be obtained from the registered office.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2018 - NIL).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	<u>6,000</u>
At 31 October 2019	<u>6,000</u>
AMORTISATION	
Charge for year	<u>1,200</u>
At 31 October 2019	<u>1,200</u>
NET BOOK VALUE	
At 31 October 2019	<u><u>4,800</u></u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
Additions	<u>28,000</u>	<u>6,500</u>	<u>34,500</u>
At 31 October 2019	<u>28,000</u>	<u>6,500</u>	<u>34,500</u>
DEPRECIATION			
Charge for year	<u>7,000</u>	<u>1,625</u>	<u>8,625</u>
At 31 October 2019	<u>7,000</u>	<u>1,625</u>	<u>8,625</u>
NET BOOK VALUE			
At 31 October 2019	<u><u>21,000</u></u>	<u><u>4,875</u></u>	<u><u>25,875</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.19 £	31.10.18 £
Trade debtors	339,499	-
Other debtors	-	1
	<u><u>339,499</u></u>	<u><u>1</u></u>

Rubbertech Limited (Registered number: 05974436)

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			31.10.19	31.10.18
			£	£
Trade creditors			82,678	-
Amounts owed to group undertakings			337,950	-
Tax			20,546	-
Social security and other taxes			73,578	-
Other creditors			492	-
Accruals and deferred income			<u>17,000</u>	-
			<u>532,244</u>	<u>-</u>
8. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.19	31.10.18
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>
9. RESERVES				Retained earnings
				£
Profit for the year				<u>107,351</u>
At 31 October 2019				<u>107,351</u>
10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006				
The Report of the Auditors was unqualified.				
Martin Law FCA (Senior Statutory Auditor) for and on behalf of Hardcastle Burton LLP				
11. ULTIMATE CONTROLLING PARTY				
The ultimate holding company is Heathpatch Limited, a company incorporated in the United Kingdom. Consolidated accounts of Heathpatch Limited can be obtained from the registered office.				

